T63.312:998/1

Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1998 Through **January 31, 1998,** and Other Periods

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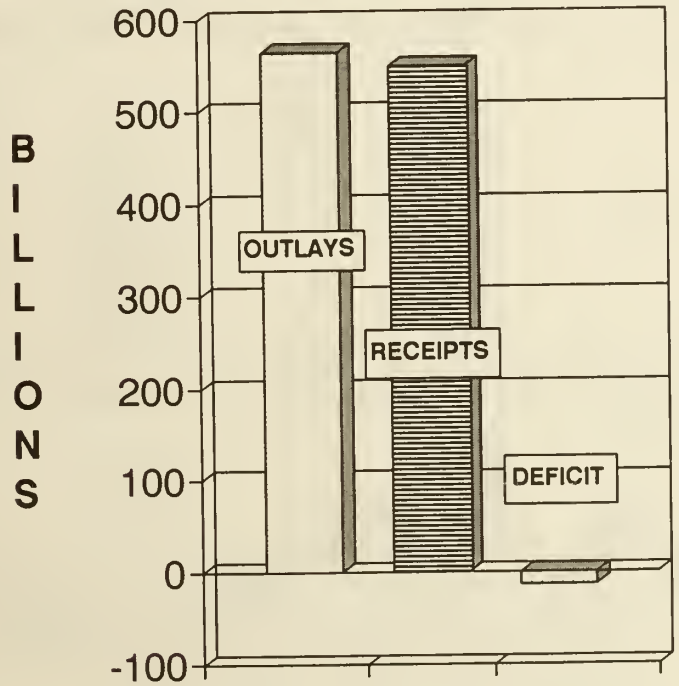
Highlight

This issue includes the estimates for fiscal years 1998 and 1999 from the President's budget released by the Office of Management and Budget on February 2, 1998.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JANUARY 1998



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1997			
October	99,656	[1]139,461	39,805
November	97,849	135,727	37,878
December	148,489	129,999	−18,490
January	150,718	137,354	−13,364
February	90,293	134,303	44,010
March	108,074	129,397	21,323
April	228,588	134,650	−93,939
May	94,493	142,988	48,494
June	173,361	118,726	−54,635
July	109,178	134,802	25,624
August	103,483	138,672	35,189
September	[2]174,772	[2,3]124,831	−49,941
Year-to-Date	**[4]1,578,953**	**[4]1,600,909**	**[4]21,955**
FY 1998			
October	114,898	[3]150,866	35,968
November	103,481	120,830	17,349
December	167,998	154,359	−13,639
January	162,610	137,231	−25,379
Year-to-Date	**548,987**	**563,287**	**14,299**

[1]Outlays for the Rural Electrification and Telecommunications Fund have been increased for September 1996 and correspondingly decreased for October 1996 by $8 million to reflect estimated subsidy in the appropriate fiscal year.

[2]Miscellaneous receipts have been increased and outlays for the Corporation for National and Community Service correspondingly increased by $2 million to reflect an adjustment for September 1997.

[3]Outlays for the United States Geological Survey have been decreased in September 1997 and correspondingly increased in October 1997 by $4 million to reflect an adjustment by the Department of the Interior to report franchise fund information in the appropriate fiscal year.

[4]The receipt, outlay and deficit figures differ from the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998 by $12 million due mainly to revisions in the data following the release of the Final September Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 1998 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999)[1]
Total on-budget and off-budget results:					
Total receipts	162,610	548,987	1,657,858	496,711	1,742,736
On-budget receipts	123,368	419,480	1,241,867	377,030	1,308,608
Off-budget receipts	39,243	129,507	415,991	119,681	434,128
Total outlays	137,231	563,287	1,667,815	542,540	1,733,217
On-budget outlays	108,844	470,683	1,348,140	450,921	1,404,355
Off-budget outlays	28,388	92,603	319,675	91,619	328,862
Total surplus (+) or deficit (−)	+25,379	−14,299	−9,957	−45,829	+9,519
On-budget surplus (+) or deficit (−)	+14,524	−51,203	−106,273	−73,891	−95,747
Off-budget surplus (+) or deficit (−)	+10,855	+36,904	+96,316	+28,062	+105,266
Total on-budget and off-budget financing	−25,379	14,299	9,957	45,829	−9,519
Means of financing:					
Borrowing from the public	−24,807	8,844	25,668	31,949	10,474
Reduction of operating cash, increase (−)	−8,423	3,314	3,621	7,646	.....
By other means	7,851	2,142	−19,332	6,234	−19,993

[1]These figures are based on the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998

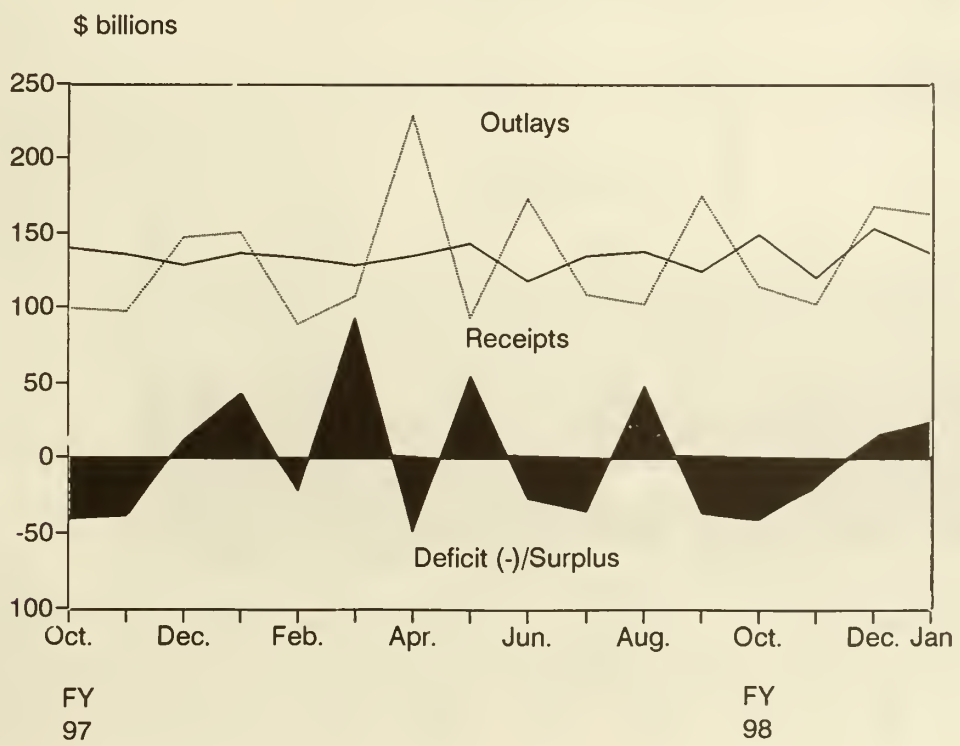

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

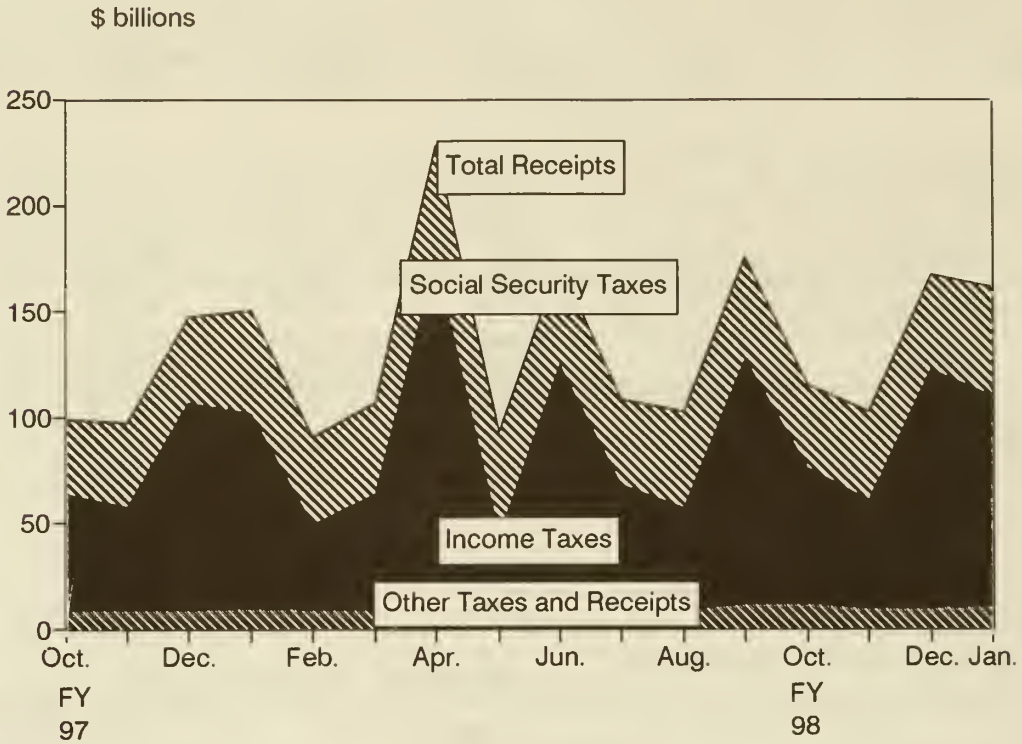

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998

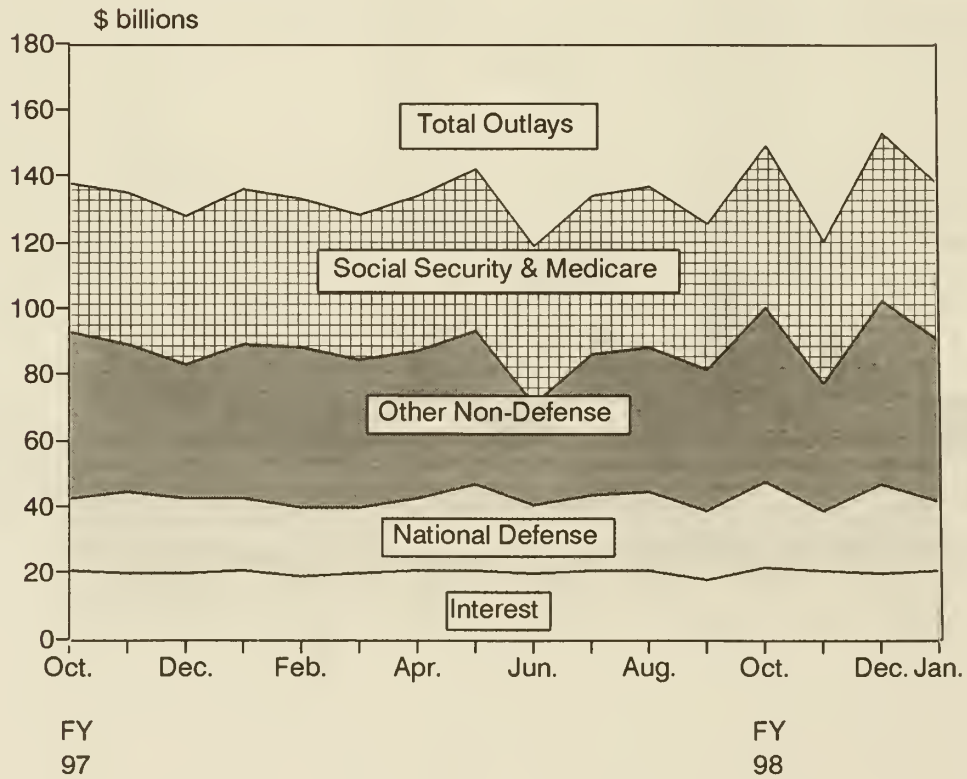

Table 3. Summary of Receipts and Outlays of the U.S. Government, January 1998 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	95,798	272,134	246,533	767,768
Corporation income taxes	4,407	55,611	46,965	190,842
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	39,243	129,507	119,681	415,991
Employment taxes and contributions (on-budget)	11,152	41,741	39,072	122,133
Unemployment insurance	1,036	5,430	5,300	28,922
Other retirement contributions	333	1,507	1,484	4,328
Excise taxes	4,679	20,130	17,379	55,540
Estate and gift taxes	1,808	7,015	5,928	20,436
Customs duties	1,387	5,927	5,638	18,363
Miscellaneous receipts	2,768	9,986	[2]8,731	33,535
Total Receipts	**162,610**	**548,987**	**496,711**	**1,657,858**
(On-budget)	**123,368**	**419,480**	**377,030**	**1,241,867**
(Off-budget)	**39,243**	**129,507**	**119,681**	**415,991**
Budget Outlays				
Legislative Branch	191	987	920	2,855
The Judiciary	223	1,070	1,046	3,719
Executive Office of the President	14	66	66	240
Funds Appropriated to the President	402	5,408	5,699	9,609
Department of Agriculture	5,756	22,610	[3]22,779	55,015
Department of Commerce	224	1,260	1,367	4,065
Department of Defense—Military	19,842	87,660	87,977	251,385
Department of Defense—Civil	2,878	11,573	11,260	35,558
Department of Education	3,142	11,195	10,565	30,747
Department of Energy	1,155	4,917	5,037	14,366
Department of Health and Human Services	29,286	119,687	114,405	359,106
Department of Housing and Urban Development	3,205	10,563	11,204	30,950
Department of the Interior	535	[4]2,575	[4]2,609	7,937
Department of Justice	1,263	5,136	4,589	15,474
Department of Labor	2,859	9,378	10,039	32,125
Department of State	332	1,874	2,246	5,261
Department of Transportation	2,784	13,415	[5]13,381	40,465
Department of the Treasury:				
Interest on the Public Debt	21,176	137,149	133,491	362,120
Other	749	3,810	[5]1,859	25,102
Department of Veterans Affairs	3,323	15,350	14,861	43,074
Environmental Protection Agency	446	1,963	2,070	6,440
General Services Administration	404	649	743	944
National Aeronautics and Space Administration	1,025	4,911	4,745	13,729
Office of Personnel Management	3,834	15,244	14,820	46,418
Small Business Administration	148	214	193	−62
Social Security Administration	33,570	135,010	129,979	410,480
Other independent agencies	1,136	4,595	[2]-281	20,860
Undistributed offsetting receipts:				
Interest	−167	−53,170	−49,787	−113,801
Other	−2,504	−11,814	−15,142	−46,366
Total outlays	**137,231**	**563,287**	**542,540**	**1,667,815**
(On-budget)	**108,844**	**470,683**	**450,921**	**1,348,140**
(Off-budget)	**28,388**	**92,603**	**91,619**	**319,675**
Surplus (+) or deficit (−)	**+25,379**	**−14,299**	**−45,829**	**−9,957**
(On-budget)	**+14,524**	**−51,203**	**−73,891**	**−106,273**
(Off-budget)	**+10,855**	**+36,904**	**+28,062**	**+96,316**

[1]These figures are based on the *FY 1999 Budget*, released by the Office of Management and Budget on February 2, 1998.

[2]Miscellaneous receipts have been increased and outlays for the Corporation for National and Community Service correspondingly increased by $2 million to reflect an adjustment for September 1997.

[3]Outlays for the Rural Electrification and Telecommunications Fund have been increased for September 1996 and correspondingly decreased for October 1996 by $8 million to reflect estimated subsidy in the appropriate fiscal year.

[4]Outlays for the United States Geological Survey have been decreased in September 1997 and correspondingly increased in October 1997 by $4 million to reflect an adjustment by the Department of the Interior to report franchise fund information in the appropriate fiscal year.

[5]Outlays for the Federal Railroad Administration have been decreased and intrabudgetary transactions, Department of Treasury correspondingly decreased by $3 million in September 1997 to reflect an adjustment by the Financial Management Service.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, January 1998 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	56,628			224,083			203,972		
Presidential Election Campaign Fund	1			2			2		
Other	40,039			53,631			48,800		
Total—Individual income taxes	**96,668**	**870**	**95,798**	**277,717**	**5,583**	**272,134**	**252,774**	**6,242**	**246,533**
Corporation income taxes	**6,888**	**2,481**	**4,407**	**63,118**	**7,507**	**55,611**	**55,897**	**8,932**	**46,965**
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	30,406	.....	30,406	108,448	.....	108,448	100,269	.....	100,269
Self-Employment Contributions Act taxes	3,456	.....	3,456	3,306	.....	3,306	1,701	.....	1,701
Deposits by States	−1	.....	−1	3	.....	3	26	.....	26
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FOASI trust fund	33,861	.....	33,861	111,757	.....	111,757	101,995	.....	101,995
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,833	.....	4,833	17,237	.....	17,237	17,394	.....	17,394
Self-Employment Contributions Act taxes	549	.....	549	513	.....	513	298	.....	298
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(* *)	.....	(* *)	(* *)	.....	(* *)	−6	.....	−6
Total—FDI trust fund	5,382	.....	5,382	17,750	.....	17,750	17,686	.....	17,686
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	9,400	.....	9,400	38,765	.....	38,765	37,372	.....	37,372
Self-Employment Contributions Act taxes	1,373	.....	1,373	1,605	.....	1,605	379	.....	379
Receipts from Railroad Retirement Board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	1	.....	1	1	.....	1	−18	.....	−18
Total—FHI trust fund	10,774	.....	10,774	40,372	.....	40,372	37,733	.....	37,733
Railroad retirement accounts:									
Rail industry pension fund	216	(* *)	216	642	−1	642	681	11	670
Railroad Social Security equivalent benefit	162	.....	162	727	.....	727	670	.....	670
Total—Employment taxes and contributions	50,395	(* *)	50,395	171,248	−1	171,248	158,764	11	158,753
Unemployment insurance:									
State taxes deposited in Treasury	618	.....	618	4,198	.....	4,198	4,070	.....	4,070
Federal Unemployment Tax Act taxes	415	4	411	1,234	16	1,218	1,234	14	1,220
Railroad unemployment taxes	7	.....	7	15	.....	15	11	.....	11
Railroad debt repayment	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment insurance	1,040	4	1,036	5,447	16	5,430	5,315	14	5,300
Other retirement contributions:									
Federal employees retirement − employee contributions	326	.....	326	1,482	.....	1,482	1,458	.....	1,458
Contributions for non-federal employees	7	.....	7	25	.....	25	26	.....	26
Total—Other retirement contributions	333	.....	333	1,507	.....	1,507	1,484	.....	1,484
Total—Social insurance taxes and contributions	**51,769**	**4**	**51,765**	**178,202**	**16**	**178,186**	**165,563**	**25**	**165,538**
Excise taxes:									
Miscellaneous excise taxes[1]	1,428	34	1,395	6,430	−27	6,457	8,432	−16	8,448
Airport and airway trust fund	589	.....	589	3,533	4	3,529	1,388	11	1,377
Highway trust fund	2,645	.....	2,645	10,156	210	9,946	7,587	215	7,372
Black lung disability trust fund	51	.....	51	198	.....	198	183	.....	183
Total—Excise taxes	**4,713**	**34**	**4,679**	**20,318**	**188**	**20,130**	**17,589**	**210**	**17,379**
Estate and gift taxes	**1,827**	**19**	**1,808**	**7,167**	**153**	**7,015**	**6,108**	**180**	**5,928**
Customs duties	**1,496**	**109**	**1,387**	**6,491**	**564**	**5,927**	**6,666**	**1,028**	**5,638**
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,128	.....	2,128	8,229	.....	8,229	6,982	.....	6,982
All other	643	3	640	1,767	9	1,757	[2]1,749	1	1,749
Total — Miscellaneous receipts	**2,770**	**3**	**2,768**	**9,995**	**9**	**9,986**	**8,731**	**1**	**8,731**
Total — Receipts	**166,131**	**3,520**	**162,610**	**563,006**	**14,019**	**548,987**	**513,328**	**16,617**	**496,711**
Total — On-budget	**126,888**	**3,520**	**123,368**	**433,499**	**14,019**	**419,480**	**393,647**	**16,617**	**377,030**
Total — Off-budget	**39,243**	.....	**39,243**	**129,507**	.....	**129,507**	**119,681**	.....	**119,681**

[1]Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

[2]Miscellaneous receipts have been increased and outlays for the Corporation for National and Community Service correspondingly increased by $2 million to reflect an adjustment for September 1997.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	37	(* *)	37	144	1	143	134	1	133
House of Representatives	69	(* *)	69	267	(* *)	266	259	(* *)	259
Joint items	7	.....	7	30	.....	30	26	.....	26
Congressional Budget Office	2	.....	2	8	.....	8	8	.....	8
Architect of the Capitol	17	(* *)	17	69	2	66	67	2	65
Library of Congress	28	(* *)	28	290	1	288	257	.....	257
Government Printing Office:									
Revolving fund (net)	−4	.....	−4	26	.....	26	20	.....	20
General fund appropriations	9	.....	9	38	.....	38	27	.....	27
General Accounting Office	26	.....	26	111	.....	111	120	.....	120
United States Tax Court	2	.....	2	10	.....	10	10	.....	10
Other Legislative Branch agencies	2	.....	2	6	.....	6	6	.....	6
Proprietary receipts from the public	.....	1	−1	.....	−2	2	.....	2	−2
Intrabudgetary transactions	−2	.....	−2	−8	.....	−8	−9	.....	−9
Total—Legislative Branch	**193**	**1**	**191**	**990**	**2**	**987**	**925**	**5**	**920**
The Judiciary:									
Supreme Court of the United States	2	.....	2	10	.....	10	10	.....	10
Courts of Appeals, District Courts, and other judicial services	175	1	175	984	4	980	1,003	2	1,001
Other	46	.....	46	79	.....	79	36	.....	36
Total—The Judiciary	**223**	**1**	**223**	**1,073**	**4**	**1,070**	**1,048**	**2**	**1,046**
Executive Office of the President:									
Compensation of the President and the White House Office	3	.....	3	13	.....	13	13	.....	13
Office of Management and Budget	4	.....	4	19	.....	19	19	.....	19
Other	8	.....	8	35	.....	35	34	.....	34
Total—Executive Office of the President	**14**	**.....**	**14**	**66**	**.....**	**66**	**66**	**.....**	**66**
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	17	27	−10	90	128	−38	99	133	−34
Foreign military financing program	100	.....	100	2,193	.....	2,193	2,300	.....	2,300
Economic support fund	59	.....	59	1,390	.....	1,390	1,529	.....	1,529
Other	13	.....	13	45	.....	45	35	.....	35
Proprietary receipts from the public	.....	8	−8	.....	53	−53	.....	268	−268
Total—International Security Assistance	189	35	153	3,717	181	3,536	3,963	401	3,561
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	275	.....	275	470	.....	470	642	.....	642
International organizations and programs	2	.....	2	13	.....	13	113	.....	113
Other	43	.....	43	184	.....	184	303	.....	303
Total—Multilateral Assistance	319	.....	319	667	.....	667	1,059	.....	1,059
Agency for International Development:									
Economic assistance loans	(* *)	132	−132	(* *)	327	−326	2	326	−324
Sustainable development assistance program	130	.....	130	731	.....	731	315	.....	315
Assistance for Eastern Europe and the Baltic States	20	.....	20	58	.....	58	182	.....	182
Assistance for the new independent States of the Former Soviet Union	55	.....	55	130	.....	130	275	.....	275
Development fund for Africa	13	.....	13	53	.....	53	232	.....	232
Operating expenses	33	.....	33	153	.....	153	114	.....	114
Payment to the Foreign Service retirement and disability fund	.....	.....	.....	44	.....	44	44	.....	44
Other	15	13	2	75	30	45	139	22	117
Proprietary receipts from the public	.....	.....	.....	.....	1	−1	.....	1	−1
Intrabudgetary transactions	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	266	145	121	1,246	358	888	1,303	349	954
Overseas Private Investment Corporation	9	4	5	25	85	−60	22	81	−58
Peace Corps	16	.....	16	80	.....	80	84	.....	84
Other	5	.....	5	19	.....	19	20	.....	20
Total—International Development Assistance	615	149	465	2,036	442	1,594	2,487	430	2,057
International Monetary Programs	52	.....	52	244	.....	244	467	.....	467
Military Sales Programs:									
Special defense acquisition fund	5	(* *)	5	5	14	−9	4	5	(* *)
Foreign military sales trust fund	842	.....	842	4,862	.....	4,862	5,025	.....	5,025
Kuwait civil reconstruction trust fund	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public	.....	1,119	−1,119	.....	4,843	−4,843	.....	5,430	−5,430
Other	3	.....	3	24	.....	24	18	.....	18
Total—Funds Appropriated to the President	**1,704**	**1,303**	**402**	**10,889**	**5,481**	**5,408**	**11,965**	**6,265**	**5,699**

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	50	.....	50	248	.....	248	270	.....	270
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	37	.....	37	133	.....	133	133	.....	133
Extension activities	36	.....	36	133	.....	133	136	.....	136
Other	7	.....	7	22	.....	22	20	.....	20
Animal and Plant Health Inspection Service	28	.....	28	168	.....	168	165	.....	165
Food Safety and Inspection Service	43	.....	43	198	.....	198	188	.....	188
Agricultural Marketing Service	55	.....	55	283	(* *)	283	329	.....	329
Risk Management Agency:									
Administrative and operating expenses	4	.....	4	17	.....	17	12	.....	12
Federal crop insurance corporation fund	109	3	106	529	501	28	645	479	166
Farm Service Agency:									
Salaries and expenses	−145	.....	−145	93	.....	93	121	.....	121
Commodity Credit Corporation	2,734	775	1,960	10,609	2,013	8,595	9,308	1,839	7,470
Agricultural credit insurance fund	224	275	−51	261	610	−349	264	648	−384
Other	5	.....	5	45	.....	45	42	.....	42
Total—Farm Service Agency	2,818	1,049	1,768	11,008	2,623	8,385	9,736	2,487	7,249
Natural Resources Conservation Service:									
Conservation operations	63	.....	63	218	.....	218	212	.....	212
Watershed and flood prevention operations	6	.....	6	95	.....	95	98	.....	98
Other	6	.....	6	25	.....	25	37	.....	37
Rural Utilities Service:									
Rural water and waste disposal fund	38	.....	38	188	.....	188	193	.....	193
Rural electrification and telecommunications fund	243	108	134	563	903	−340	[1]439	1,296	−857
Rural development insurance fund	22	61	−39	145	218	−73	155	194	−39
Other	−26	16	−42	13	69	−56	[2]438	504	−66
Rural Housing Service:									
Rural housing insurance fund	164	109	55	466	670	−203	992	770	222
Rental assistance program	45	.....	45	175	.....	175	168	.....	168
Other	42	.....	42	169	.....	169	−177	.....	−177
Foreign Agricultural Service	38	.....	38	35	.....	35	116	.....	116
Food and Consumer Service:									
Food stamp program	1,834	.....	1,834	6,986	.....	6,986	8,279	.....	8,279
Child nutrition programs	728	.....	728	3,060	.....	3,060	3,066	.....	3,066
Women, infants and children programs	357	.....	357	1,367	.....	1,367	1,369	.....	1,369
Other	59	.....	59	161	.....	161	193	.....	193
Total—Food and Consumer Service	2,978	.....	2,978	11,575	.....	11,575	12,907	.....	12,907
Forest Service:									
National forest system	161	.....	161	526	.....	526	623	.....	623
Wildland fire management	24	.....	24	114	.....	114	240	.....	240
Forest service permanent appropriations	21	.....	21	156	.....	156	178	.....	178
Other	103	.....	103	404	.....	404	441	.....	441
Total—Forest Service	308	.....	308	1,200	.....	1,200	1,483	.....	1,483
Other	62	3	59	249	13	236	176	12	164
Proprietary receipts from the public	.....	71	−71	.....	247	−247	.....	346	−346
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	[2]-4	.....	−4
Total—Department of Agriculture	**7,177**	**1,421**	**5,756**	**27,855**	**5,245**	**22,610**	**28,867**	**6,089**	**22,779**
Department of Commerce:									
Economic Development Administration	29	2	27	135	4	130	155	3	152
Bureau of the Census	24	.....	24	171	.....	171	130	.....	130
Promotion of Industry and Commerce	29	.....	29	112	.....	112	130	.....	130
Science and Technology:									
National Oceanic and Atmospheric Administration	143	3	140	637	6	631	691	4	687
National Institute of Standards and Technology	50	.....	50	229	.....	229	231	.....	231
Other	−32	2	−34	(* *)	8	−8	50	8	42
Total—Science and Technology	161	5	156	865	14	851	973	13	960
Other	−1	(* *)	−1	40	1	39	36	.....	36
Proprietary receipts from the public	.....	11	−11	.....	44	−44	.....	42	−42
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	**243**	**19**	**224**	**1,323**	**62**	**1,260**	**1,424**	**58**	**1,367**

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military Personnel:									
Department of the Army	2,039	.....	2,039	9,118	.....	9,118	9,585	.....	9,585
Department of the Navy	1,922	.....	1,922	8,534	.....	8,534	8,811	.....	8,811
Department of the Air Force	1,599	.....	1,599	7,038	.....	7,038	7,078	.....	7,078
Total—Military Personnel	5,561	.....	5,561	24,690	.....	24,690	25,474	.....	25,474
Operation and Maintenance:									
Department of the Army	1,790	.....	1,790	7,078	.....	7,078	7,560	.....	7,560
Department of the Navy	1,966	.....	1,966	6,918	.....	6,918	7,040	.....	7,040
Department of the Air Force	1,693	.....	1,693	7,636	.....	7,636	8,507	.....	8,507
Defense agencies	1,776	.....	1,776	7,271	.....	7,271	6,903	.....	6,903
Total—Operation and Maintenance	7,225	.....	7,225	28,903	.....	28,903	30,009	.....	30,009
Procurement:									
Department of the Army	723	.....	723	2,862	.....	2,862	2,693	.....	2,693
Department of the Navy	1,222	.....	1,222	5,630	.....	5,630	5,484	.....	5,484
Department of the Air Force	1,289	.....	1,289	6,043	.....	6,043	5,767	.....	5,767
Defense agencies	205	.....	205	1,139	.....	1,139	1,101	.....	1,101
Total—Procurement	3,438	.....	3,438	15,675	.....	15,675	15,045	.....	15,045
Research, Development, Test, and Evaluation:									
Department of the Army	346	.....	346	1,574	.....	1,574	1,751	.....	1,751
Department of the Navy	791	.....	791	2,628	.....	2,628	2,512	.....	2,512
Department of the Air Force	976	.....	976	5,449	.....	5,449	4,356	.....	4,356
Defense agencies	722	.....	722	3,082	.....	3,082	3,009	.....	3,009
Total—Research, Development, Test and Evaluation	2,835	.....	2,835	12,734	.....	12,734	11,628	.....	11,628
Military Construction:									
Department of the Army	99	.....	99	405	.....	405	365	.....	365
Department of the Navy	56	.....	56	266	.....	266	176	.....	176
Department of the Air Force	78	.....	78	346	.....	346	340	.....	340
Defense agencies	299	.....	299	1,233	.....	1,233	1,160	.....	1,160
Total—Military Construction	532	.....	532	2,250	.....	2,250	2,042	.....	2,042
Family Housing:									
Department of the Army	106	.....	106	383	.....	383	446	.....	446
Department of the Navy	87	.....	87	415	.....	415	442	.....	442
Department of the Air Force	81	.....	81	332	.....	332	360	.....	360
Defense agencies	12	4	8	46	24	23	47	19	28
Revolving and Management Funds:									
Department of the Army	50	.....	50	−1	.....	−1	−21	.....	−21
Department of the Navy	18	.....	18	353	.....	353	221	.....	221
Department of the Air Force	.....	.....	.....	.....	.....	.....	1	.....	1
Defense agencies:									
Defense business operations fund	59	.....	59	1,123	.....	1,123	2,333	.....	2,333
Other	−51	(* *)	−51	−177	2	−179	−89	1	−90
Trust funds:									
Department of the Army	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	2	(* *)	2	7	(* *)	7	8	1	7
Department of the Air Force	(* *)	.....	(* *)	5	5	(* *)	7	7	(* *)
Defense agencies	15	.....	15	76	.....	76	66	.....	66
Proprietary receipts from the public:									
Department of the Army	.....	97	−97	.....	−13	13	.....	166	−166
Department of the Navy	.....	−109	109	.....	−42	42	.....	198	−198
Department of the Air Force	.....	34	−34	.....	70	−70	.....	51	−51
Defense agencies	.....	−34	34	.....	123	−123	.....	362	−362
Intrabudgetary transactions:									
Department of the Army	13	.....	13	81	.....	81	43	.....	43
Department of the Navy	−50	.....	−50	873	.....	873	800	.....	800
Department of the Air Force	−26	.....	−26	113	.....	113	85	.....	85
Defense agencies	−72	.....	−72	−51	.....	−51	−156	.....	−156
Offsetting governmental receipts:									
Department of the Army	.....	2	−2	.....	3	−3	.....	9	−9
Defense agencies	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	**19,837**	**−5**	**19,842**	**87,831**	**171**	**87,660**	**88,792**	**815**	**87,977**

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	69	.....	69	351	.....	351	303	.....	303
Operation and maintenance, general	74	.....	74	361	.....	361	388	.....	388
Other	151	.....	151	677	.....	677	701	.....	701
Proprietary receipts from the public	.....	28	−28	.....	83	−83	.....	58	−58
Total—Corps of Engineers	294	28	266	1,388	83	1,305	1,393	58	1,335
Military Retirement:									
Payment to military retirement fund	.....	.....	.....	15,119	.....	15,119	15,151	.....	15,151
Military retirement fund	2,605	.....	2,605	10,255	.....	10,255	9,932	.....	9,932
Intrabudgetary transactions	.....	.....	.....	−15,119	.....	−15,119	−15,151	.....	−15,151
Education Benefits	2	.....	2	−10	.....	−10	−26	.....	−26
Other	7	.....	7	29	.....	29	26	1	24
Proprietary receipts from the public	.....	1	−1	.....	6	−6	.....	6	−6
Total—Department of Defense—Civil	**2,907**	**29**	**2,878**	**11,662**	**90**	**11,573**	**11,324**	**64**	**11,260**
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	455	.....	455	2,560	.....	2,560	2,341	.....	2,341
Impact aid	93	.....	93	496	.....	496	459	.....	459
School improvement programs	146	.....	146	434	.....	434	420	.....	420
Other	74	.....	74	201	.....	201	159	.....	159
Total—Office of Elementary and Secondary Education	767	.....	767	3,691	.....	3,691	3,379	.....	3,379
Office of Bilingual Education and Minority Languages Affairs	15	.....	15	48	.....	48	49	.....	49
Office of Special Education and Rehabilitative Services:									
Special education	348	.....	348	1,136	.....	1,136	1,168	.....	1,168
Rehabilitation services and disability research	209	.....	209	863	.....	863	809	.....	809
Special institutions for persons with disabilities	16	.....	16	49	.....	49	49	.....	49
Office of Vocational and Adult Education	133	.....	133	514	.....	514	478	.....	478
Office of Postsecondary Education:									
College housing and academic facilities loans	−3	1	−4	−4	22	−25	−5	23	−28
Student financial assistance	1,222	.....	1,222	3,187	.....	3,187	2,854	.....	2,854
Higher education	128	.....	128	282	.....	282	322	.....	322
Howard University	20	.....	20	61	.....	61	61	.....	61
Federal direct student loan program	208	.....	208	346	.....	346	244	.....	244
Federal family education loans	5	.....	5	741	.....	741	939	.....	939
Total—Office of Postsecondary Education	1,580	1	1,579	4,612	22	4,591	4,416	23	4,393
Office of Educational Research and Improvement	46	.....	46	161	.....	161	103	.....	103
Departmental Management	29	.....	29	143	.....	143	147	.....	147
Proprietary receipts from the public	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	11	−11
Total—Department of Education	**3,143**	**1**	**3,142**	**11,217**	**22**	**11,195**	**10,599**	**34**	**10,565**
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	321	.....	321	1,473	.....	1,473	1,488	.....	1,488
Defense environmental restoration and waste management	296	.....	296	1,659	.....	1,659	2,145	.....	2,145
Other defense activities	126	.....	126	528	.....	528	500	.....	500
Defense nuclear waste disposal	131	.....	131	347	.....	347	47	.....	47
Energy Programs:									
General science and research activities	198	.....	198	681	.....	681	358	.....	358
Energy supply, R and D activities	−43	.....	−43	714	.....	714	1,093	.....	1,093
Fossil energy research and development	28	.....	28	130	.....	130	158	.....	158
Energy conservation	45	.....	45	178	.....	178	154	.....	154
Strategic petroleum reserve	17	.....	17	79	.....	79	81	.....	81
Clean coal technology	5	.....	5	22	.....	22	39	.....	39
Nuclear waste disposal fund	18	.....	18	70	.....	70	54	.....	54
Uranium enrichment decontamination and decommissioning fund	159	.....	159	89	.....	89	58	.....	58
Other	127	5	122	294	23	271	177	(* *)	177
Total—Energy Programs	554	5	549	2,257	23	2,234	2,171	(* *)	2,171
Power Marketing Administration	94	154	−60	461	584	−123	543	592	−50
Departmental Administration	22	.....	22	58	.....	58	71	.....	71
Proprietary receipts from the public	.....	213	−213	.....	706	−706	.....	872	−872
Intrabudgetary transactions	−17	.....	−17	−552	.....	−552	−462	.....	−462
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy	**1,527**	**371**	**1,155**	**6,230**	**1,314**	**4,917**	**6,503**	**1,465**	**5,037**

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	−18	(* *)	−18	226	2	224	266	2	264
Health Resources and Services Administration	281	1	280	1,086	3	1,083	1,122	.....	1,122
Indian Health Services	580	.....	580	1,081	.....	1,081	1,058	.....	1,058
Centers for Disease Control and Prevention	207	.....	207	795	.....	795	785	.....	785
National Institutes of Health	884	.....	884	3,841	.....	3,841	3,958	.....	3,958
Substance Abuse and Mental Health Services Administration	180	.....	180	731	.....	731	530	.....	530
Agency for Health Care Policy and Research	15	.....	15	35	.....	35	53	.....	53
Total—Public Health Service	2,129	2	2,127	7,796	5	7,791	7,771	2	7,769
Health Care Financing Administration:									
Grants to States for Medicaid	8,536	.....	8,536	34,139	.....	34,139	31,953	.....	31,953
Payments to health care trust funds	6,491	.....	6,491	21,694	.....	21,694	20,648	.....	20,648
Federal hospital insurance trust fund:									
Benefit payments	10,006	.....	10,006	45,154	.....	45,154	45,067	.....	45,067
Administrative expenses	75	.....	75	361	.....	361	383	.....	383
Total—FHI trust fund	10,081	.....	10,081	45,515	.....	45,515	45,449	.....	45,449
Health care fraud and abuse control	36	.....	36	155	.....	155	135	.....	135
Federal supplementary medical insurance trust fund:									
Benefit payments	7,226	.....	7,226	27,283	.....	27,283	24,718	.....	24,718
Administrative expenses	79	.....	79	367	.....	367	421	.....	421
Total—FSMI trust fund	7,305	.....	7,305	27,649	.....	27,649	25,139	.....	25,139
Other	15	.....	15	135	.....	135	41	.....	41
Total—Health Care Financing Administration	32,464	.....	32,464	129,287	.....	129,287	123,365	.....	123,365
Administration for Children and Families:									
Temporary assistance for needy families	930	.....	930	4,282	.....	4,282	1,163	.....	1,163
Family support payments to States	135	.....	135	585	.....	585	3,875	.....	3,875
Low income home energy assistance	193	.....	193	492	.....	492	478	.....	478
Refugee and entrant assistance	24	.....	24	92	.....	92	122	.....	122
Payments to States for the job opportunities and basic skills training program	5	.....	5	38	.....	38	200	.....	200
Child care entitlement to States	187	.....	187	685	.....	685	234	.....	234
Payments to States for the child care and development block grant	95	.....	95	310	.....	310	289	.....	289
Social services block grant	253	.....	253	856	.....	856	886	.....	886
Children and families services programs	469	.....	469	1,809	.....	1,809	1,719	.....	1,719
Payments to States for foster care and adoption assistance	514	.....	514	1,539	.....	1,539	1,186	.....	1,186
Other	16	.....	16	79	.....	79	57	.....	57
Total—Administration for Children and Families	2,822	.....	2,822	10,765	.....	10,765	10,209	.....	10,209
Administration on Aging	87	.....	87	266	.....	266	281	.....	281
Other	18	.....	18	176	.....	176	138	.....	138
Proprietary receipts from the public	.....	1,741	−1,741	.....	6,903	−6,903	.....	6,709	−6,709
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−4,963	.....	−4,963	−20,166	.....	−20,166	−19,490	.....	−19,490
Payments for tax and other credits:									
Federal hospital insurance trust fund	−1,528	.....	−1,528	−1,529	.....	−1,529	−1,158	.....	−1,158
Total—Department of Health and Human Services	**31,029**	**1,743**	**29,286**	**126,595**	**6,908**	**119,687**	**121,116**	**6,711**	**114,405**

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	5	5	(* *)	17	19	−2	29	19	11
Credit accounts:									
Federal housing administration fund	1,687	1,657	29	2,485	3,179	−693	6,396	6,532	−136
Housing for the elderly or handicapped fund	2	188	−186	111	204	−93	281	238	43
Other	59	.....	59	245	.....	245	273	.....	273
Rent supplement payments	3	.....	3	16	.....	16	19	.....	19
Homeownership assistance	5	.....	5	23	.....	23	30	.....	30
Rental housing assistance	53	.....	53	211	.....	211	219	.....	219
Rental housing development grants	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	29	.....	29	328	.....	328	333	.....	333
Public housing grants	305	.....	305	1,166	.....	1,166	1,252	.....	1,252
College housing grants	1	(* *)	1	7	(* *)	7	7	.....	7
Lower income housing assistance	1,668	.....	1,668	4,378	.....	4,378	3,233	.....	3,233
Section 8 contract renewals	282	.....	282	1,075	.....	1,075	2,546	.....	2,546
Other	408	.....	408	1,646	.....	1,646	300	.....	300
Total—Housing Programs	4,506	1,850	2,656	11,708	3,401	8,307	14,919	6,789	8,130
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	1	(* *)	1	219	187	32	237	174	62
Payments for operation of low-income housing projects	119	.....	119	159	.....	159	792	.....	792
Community Partnerships Against Crime	21	.....	21	104	.....	104	88	.....	88
Other	12	.....	12	77	.....	77	68	.....	68
Total—Public and Indian Housing Programs	154	(* *)	154	560	187	372	1,184	174	1,010
Government National Mortgage Association:									
Management and liquidating functions fund	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Guarantees of mortgage-backed securities	25	62	−37	70	247	−177	75	255	−180
Total—Government National Mortgage Association	25	62	−37	70	247	−177	75	255	−180
Community Planning and Development:									
Community development grants	365	.....	365	1,582	.....	1,582	1,569	.....	1,569
Home investment partnerships program	92	.....	92	414	.....	414	393	.....	393
Other	19	5	14	84	26	58	113	35	78
Total—Community Planning and Development	476	5	471	2,080	26	2,054	2,075	35	2,040
Management and Administration	39	.....	39	176	.....	176	360	.....	360
Other	4	.....	4	15	.....	15	18	.....	18
Proprietary receipts from the public	.....	81	−81	.....	176	−176	.....	166	−166
Offsetting governmental receipts	.....	.....	.....	.....	8	−8	.....	8	−8
Total—Department of Housing and Urban Development	**5,204**	**1,998**	**3,205**	**14,610**	**4,047**	**10,563**	**18,632**	**7,428**	**11,204**
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	29	.....	29	199	.....	199	206	.....	206
Other	26	1	25	116	5	112	162	.....	162
Minerals Management Service	53	.....	53	226	.....	226	250	.....	250
Office of Surface Mining Reclamation and Enforcement	26	.....	26	140	.....	140	127	.....	127
Total—Land and Minerals Management	134	1	132	680	5	676	746	.....	746
Water and Science:									
Bureau of Reclamation:									
Water and related resources	22	.....	22	190	.....	190	177	.....	177
Other	38	28	10	135	66	69	161	42	119
United States Geological Survey	56	3	53	268	[3]3	265	235	[3].....	235
Other	3	.....	3	32	.....	32	39	.....	39
Total—Water and Science	119	31	88	624	69	555	612	42	570
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	102	.....	102	411	.....	411	404	.....	404
National Park Service	121	.....	121	562	.....	562	534	.....	534
Total—Fish and Wildlife and Parks	223	.....	223	973	.....	973	938	.....	938

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	257	.....	257	677	.....	677	635	.....	635
Indian tribal funds	22	.....	22	142	.....	142	185	.....	185
Other	58	1	57	160	3	157	158	2	156
Total—Bureau of Indian Affairs	337	1	336	979	3	975	979	2	976
Departmental Offices:									
Insular affairs	34	.....	34	148	.....	148	170	.....	170
Other	−31	.....	−31	58	.....	58	65	.....	65
Proprietary receipts from the public	.....	183	−183	.....	678	−678	.....	713	−713
Intrabudgetary transactions	−65	.....	−65	−132	.....	−132	−142	.....	−142
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of the Interior	**752**	**217**	**535**	**3,330**	**755**	**2,575**	**3,367**	**757**	**2,609**
Department of Justice:									
General Administration	54	.....	54	221	.....	221	152	.....	152
Legal Activities	204	.....	204	891	.....	891	808	.....	808
Federal Bureau of Investigation	215	.....	215	989	.....	989	904	.....	904
Drug Enforcement Administration	72	.....	72	314	.....	314	341	.....	341
Immigration and Naturalization Service	349	.....	349	1,150	.....	1,150	910	.....	910
Federal Prison System	248	13	235	1,058	57	1,002	908	55	853
Office of Justice Programs:									
Community oriented policing services	75	.....	75	288	.....	288	135	.....	135
Violent crime reduction programs	76	.....	76	189	.....	189	316	.....	316
Other	99	.....	99	355	.....	355	347	.....	347
Other	27	.....	27	122	.....	122	[4]172	.....	172
Intrabudgetary transactions	−5	.....	−5	−16	.....	−16	[4]-22	.....	−22
Offsetting governmental receipts	.....	138	−138	.....	368	−368	.....	326	−326
Total—Department of Justice	**1,415**	**152**	**1,263**	**5,561**	**425**	**5,136**	**4,970**	**381**	**4,589**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	301	.....	301	1,370	.....	1,370	1,296	.....	1,296
Welfare to work jobs	.....	.....	.....	.....	.....	.....	.....	.....	.....
Community Service Employment for Older Americans	32	.....	32	147	.....	147	126	.....	126
Federal unemployment benefits and allowances	21	.....	21	99	.....	99	102	.....	102
State unemployment insurance and employment service operations	−14	.....	−14	74	.....	74	26	.....	26
Advances to the unemployment trust fund and other funds	.....	.....	.....	10	.....	10	15	.....	15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,062	.....	2,062	6,350	.....	6,350	7,087	.....	7,087
State administrative expenses	317	.....	317	1,066	.....	1,066	1,113	.....	1,113
Federal administrative expenses	40	.....	40	66	.....	66	72	.....	72
Veterans employment and training	20	.....	20	62	.....	62	57	.....	57
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Unemployment trust fund	2,439	.....	2,439	7,546	.....	7,546	8,330	.....	8,330
Other	9	.....	9	32	.....	32	30	.....	30
Total—Employment and Training Administration	2,789	.....	2,789	9,278	.....	9,278	9,925	.....	9,925
Pension Benefit Guaranty Corporation	85	229	−144	332	517	−186	319	262	57
Employment Standards Administration:									
Salaries and expenses	28	.....	28	108	.....	108	94	.....	94
Special benefits	109	.....	109	−230	.....	−230	−418	.....	−418
Black lung disability trust fund	39	.....	39	168	.....	168	172	.....	172
Other	11	.....	11	53	.....	53	54	.....	54
Occupational Safety and Health Administration	29	.....	29	115	.....	115	106	.....	106
Bureau of Labor Statistics	22	.....	22	93	.....	93	97	.....	97
Other	22	.....	22	149	.....	149	162	.....	162
Proprietary receipts from the public	.....	(* *)	(* *)	.....	1	−1	.....	1	−1
Intrabudgetary transactions	−46	.....	−46	−170	.....	−170	−210	.....	−210
Total—Department of Labor	**3,088**	**229**	**2,859**	**9,896**	**518**	**9,378**	**10,302**	**263**	**10,039**

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	67	.....	67	372	.....	372	508	.....	508
Security and maintenance of United States missions	35	.....	35	87	.....	87	283	.....	283
Payment to Foreign Service retirement and disability fund	.....	.....	.....	130	.....	130	126	.....	126
Foreign Service retirement and disability fund	44	.....	44	171	.....	171	161	.....	161
Other	57	.....	57	297	.....	297	171	.....	171
Total—Administration of Foreign Affairs	202	.....	202	1,057	.....	1,057	1,250	.....	1,250
International Organizations and Conferences	89	.....	89	636	.....	636	788	.....	788
Migration and refugee assistance	27	.....	27	277	.....	277	300	.....	300
Other	14	.....	14	79	.....	79	87	.....	87
Proprietary receipts from the public	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	.....	.....
Intrabudgetary transactions	(* *)	.....	(* *)	−174	.....	−174	−178	.....	−178
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	**332**	**(* *)**	**332**	**1,875**	**(* *)**	**1,874**	**2,246**	**.....**	**2,246**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,247	.....	1,247	6,620	.....	6,620	6,593	.....	6,593
Other	7	(* *)	7	40	5	36	46	.....	46
Other programs	21	.....	21	105	.....	105	73	.....	73
Total—Federal Highway Administration	1,275	(* *)	1,275	6,765	5	6,761	6,711	.....	6,711
National Highway Traffic Safety Administration	30	.....	30	111	.....	111	78	.....	78
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	86	.....	86	393	.....	393	407	.....	407
Other	41	(* *)	41	216	3	213	[5]107	2	104
Total—Federal Railroad Administration	127	(* *)	127	609	3	606	513	2	511
Federal Transit Administration:									
Formula grants	209	.....	209	728	.....	728	355	.....	355
Discretionary grants	140	.....	140	632	.....	632	773	.....	773
Trust fund share of expenses	.....	.....	.....	.....	.....	.....	415	.....	415
Other	22	.....	22	134	.....	134	126	.....	126
Total—Federal Transit Administration	371	.....	371	1,493	.....	1,493	1,669	.....	1,669
Federal Aviation Administration:									
Operations	229	.....	229	1,175	.....	1,175	1,146	.....	1,146
Airport and airway trust fund:									
Grants-in-aid for airports	117	.....	117	538	.....	538	524	.....	524
Facilities and equipment	161	.....	161	705	.....	705	712	.....	712
Research, engineering and development	13	.....	13	64	.....	64	64	.....	64
Trust fund share of operations	160	.....	160	643	.....	643	548	.....	548
Total—Airport and airway trust fund	451	.....	451	1,951	.....	1,951	1,847	.....	1,847
Other	−1	(* *)	−1	−3	(* *)	−3	−1	(* *)	−1
Total—Federal Aviation Administration	678	(* *)	678	3,124	(* *)	3,123	2,991	(* *)	2,991
Coast Guard:									
Operating expenses	188	.....	188	926	.....	926	894	.....	894
Acquisition, construction, and improvements	24	.....	24	124	.....	124	97	.....	97
Retired pay	51	.....	51	203	.....	203	202	.....	202
Other	32	(* *)	31	65	2	63	64	2	62
Total—Coast Guard	294	(* *)	294	1,318	2	1,317	1,257	2	1,255
Maritime Administration	49	12	37	195	173	22	223	93	130
Other	−5	1	−6	60	4	56	92	3	88
Proprietary receipts from the public	.....	2	−2	.....	5	−5	.....	2	−2
Intrabudgetary transactions	.....	.....	.....	−27	.....	−27	(* *)	.....	(* *)
Offsetting governmental receipts	.....	21	−21	.....	42	−42	.....	50	−50
Total—Department of Transportation	**2,821**	**37**	**2,784**	**13,648**	**233**	**13,415**	**13,534**	**153**	**13,381**

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	−12	71	−83	−62	288	−350	−75	220	−295
Other	35	.....	35	175	.....	175	160	.....	160
Financial Management Service:									
Salaries and expenses	19	.....	19	73	.....	73	68	.....	68
Payment to the Resolution Funding Corporation	577	.....	577	1,164	.....	1,164	1,164	.....	1,164
Net interest paid to loan guarantee financing accounts	.....	.....	.....	[6]592	.....	592	399	.....	399
Claims, judgements, and relief acts	34	.....	34	209	.....	209	254	.....	254
Other	−2	.....	−2	[6]4	.....	4	24	.....	24
Total—Financial Management Service	628	.....	628	2,042	.....	2,042	1,909	.....	1,909
Federal Financing Bank	−114	.....	−114	224	.....	224	224	.....	224
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	41	.....	41	150	.....	150	138	.....	138
Internal revenue collections for Puerto Rico	23	.....	23	90	.....	90	78	.....	78
United States Customs Service	150	.....	150	694	.....	694	655	.....	655
Bureau of Engraving and Printing	30	.....	30	33	.....	33	7	.....	7
United States Mint	33	108	−75	182	424	−242	134	389	−255
Bureau of the Public Debt	47	.....	47	92	.....	92	88	.....	88
Internal Revenue Service:									
Processing, assistance, and management	220	.....	220	759	.....	759	496	.....	496
Tax law enforcement	268	.....	268	1,165	.....	1,165	1,369	.....	1,369
Information systems	117	.....	117	413	.....	413	342	.....	342
Payment where earned income credit exceeds liability for tax	943	.....	943	1,084	.....	1,084	479	.....	479
Refunding internal revenue collections, interest	112	.....	112	617	.....	617	800	.....	800
Other	2	1	1	6	2	4	−1	(* *)	−1
Total—Internal Revenue Service	1,661	1	1,660	4,044	2	4,042	3,486	(* *)	3,486
United States Secret Service	44	.....	44	211	.....	211	206	.....	206
Comptroller of the Currency	31	62	−31	118	66	52	131	72	59
Office of Thrift Supervison	10	1	9	45	8	37	45	71	−26
Interest on the public debt:									
Public issues (accrual basis)	20,687	.....	20,687	82,154	.....	82,154	82,246	.....	82,246
Special issues (cash basis)	490	.....	490	54,996	.....	54,996	51,245	.....	51,245
Total—Interest on the public debt	21,176	.....	21,176	137,149	.....	137,149	133,491	.....	133,491
Other	7	.....	7	36	.....	36	35	.....	35
Proprietary receipts from the public	.....	1,096	−1,096	.....	1,475	−1,475	.....	1,790	−1,790
Intrabudgetary transactions	−445	.....	−445	−1,566	.....	−1,566	[5]-2,386	.....	−2,386
Offsetting governmental receipts	.....	83	−83	.....	435	−435	.....	435	−435
Total—Department of the Treasury	**23,348**	**1,423**	**21,925**	**143,657**	**2,698**	**140,959**	**138,328**	**2,977**	**135,351**

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,367	.....	1,367	5,722	.....	5,722	5,614	.....	5,614
Other	34	17	16	196	72	124	214	67	148
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	20	(* *)	20	164	71	93	400	238	163
Loan guaranty revolving fund	96	87	9	340	280	60	96	99	−2
Other	47	43	4	180	195	−15	40	52	−12
Compensation and pensions	1,666	.....	1,666	8,120	.....	8,120	7,770	.....	7,770
Readjustment benefits	101	.....	101	500	.....	500	490	.....	490
Post-Vietnam era veterans education account	2	.....	2	23	.....	23	17	.....	17
Insurance funds:									
National service life	102	.....	102	372	.....	372	368	.....	368
United States Government Life	1	.....	1	4	.....	4	5	.....	5
Veterans special life	20	3	17	57	84	−26	49	84	−35
Other	3	.....	3	19	.....	19	6	.....	6
Total—Veterans Benefits Administration	2,058	133	1,925	9,780	630	9,150	9,241	473	8,768
Construction	38	(* *)	38	162	(* *)	162	216	.....	216
Departmental Administration	70	.....	70	506	.....	506	421	.....	421
Proprietary receipts from the public:									
National service life	.....	22	−22	.....	72	−72	.....	77	−77
United States Government Life	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other	.....	62	−62	.....	231	−231	.....	228	−228
Intrabudgetary transactions	−9	.....	−9	−11	.....	−11	−1	.....	−1
Total—Department of Veterans Affairs	**3,557**	**234**	**3,323**	**16,355**	**1,005**	**15,350**	**15,706**	**845**	**14,861**
Environmental Protection Agency:									
Science and technology	41	.....	41	170	.....	170	171	.....	171
Environmental programs and management	134	.....	134	629	.....	629	612	.....	612
State and tribal assistance grants	177	.....	177	766	.....	766	867	.....	867
Hazardous substance superfund	126	.....	126	460	.....	460	[7]484	.....	484
Other	259	14	245	298	16	281	244	(* *)	244
Proprietary receipts from the public	.....	27	−27	.....	91	−91	.....	55	−55
Intrabudgetary transactions	−250	.....	−250	−250	.....	−250	[7]-250	.....	−250
Offsetting governmental receipts	.....	1	−1	.....	3	−3	.....	3	−3
Total—Environmental Protection Agency	**487**	**42**	**446**	**2,074**	**110**	**1,963**	**2,128**	**58**	**2,070**
General Services Administration:									
Real Property Activities	408	.....	408	673	.....	673	725	.....	725
Supply and Technology Activities	−16	.....	−16	−67	.....	−67	−46	.....	−46
General Activities	13	.....	13	45	.....	45	66	.....	66
Proprietary receipts from the public	.....	(* *)	(* *)	.....	2	−2	.....	2	−2
Total—General Services Administration	**405**	**(* *)**	**404**	**651**	**2**	**649**	**745**	**2**	**743**
National Aeronautics and Space Administration:									
Human space flight	361	.....	361	1,798	.....	1,798	1,822	.....	1,822
Science, aeronautics and technology	439	.....	439	2,138	.....	2,138	1,946	.....	1,946
Mission support	209	.....	209	911	.....	911	867	.....	867
Research and development	4	.....	4	14	.....	14	35	.....	35
Other	12	.....	12	51	.....	51	76	.....	76
Total—National Aeronautics and Space Administration	**1,025**	.....	**1,025**	**4,911**	.....	**4,911**	**4,745**	.....	**4,745**
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	297	.....	297	1,244	.....	1,244	1,273	.....	1,273
Payment to civil service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,602	.....	3,602	14,082	.....	14,082	13,570	.....	13,570
Employees life insurance fund	(* *)	145	−145	551	881	−330	572	886	−314
Employees and retired employees health benefits fund	1,354	1,269	85	5,493	5,257	236	5,356	5,139	217
Other	−4	.....	−4	21	.....	21	82	.....	82
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−2	.....	−2	−9	.....	−9	−9	.....	−9
Total—Office of Personnel Management	**5,248**	**1,415**	**3,834**	**21,382**	**6,138**	**15,244**	**20,845**	**6,026**	**14,820**

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	96	40	56	180	147	33	141	163	−22
Disaster loan fund	77	25	52	114	91	23	132	97	35
Other	1	2	−1	4	5	−1	6	4	2
Other	42	(* *)	42	159	(* *)	159	177	(* *)	177
Total—Small Business Administration	**215**	**67**	**148**	**457**	**243**	**214**	**456**	**264**	**193**
Social Security Administration:									
Payments to social security trust funds	2,106	.....	2,106	4,855	.....	4,855	3,511	.....	3,511
Special benefits for disabled coal miners	51	.....	51	200	.....	200	−3	.....	−3
Supplemental security income program	2,362	.....	2,362	11,794	.....	11,794	11,567	.....	11,567
Office of the Inspector General	5	.....	5	7	.....	7	(* *)	.....	(* *)
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	27,028	.....	27,028	106,693	.....	106,693	102,427	.....	102,427
Administrative expenses	136	.....	136	649	.....	649	667	.....	667
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	27,163	.....	27,163	107,342	.....	107,342	103,094	.....	103,094
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,924	.....	3,924	15,462	.....	15,462	15,256	.....	15,256
Administrative expenses	151	.....	151	528	.....	528	396	.....	396
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	4,075	.....	4,075	15,990	.....	15,990	15,652	.....	15,652
Proprietary receipts from the public:									
On-budget	.....	86	−86	.....	322	−322	.....	332	−332
Off-budget	.....	(* *)	(* *)	.....	1	−1	.....	(* *)	(* *)
Intrabudgetary transactions:									
Off-budget[8]	−2,106	.....	−2,106	−4,855	.....	−4,855	−3,511	.....	−3,511
Total—Social Security Administration	**33,656**	**87**	**33,570**	**135,333**	**323**	**135,010**	**130,311**	**332**	**129,979**
Other independent agencies:									
Appalachian Regional Commission	11	(* *)	11	70	1	69	[9]88	[9]1	87
Corporation for National and Community Service	46	.....	46	193	.....	193	[10]197	.....	197
Corporation for Public Broadcasting	.....	.....	.....	250	.....	250	260	.....	260
District of Columbia:									
Federal payment	.....	.....	.....	.....	.....	.....	719	.....	719
Other	28	1	27	778	14	764	2	12	−10
Equal Employment Opportunity Commission	20	(* *)	20	88	(* *)	87	81	(* *)	81
Export-Import Bank of the United States	55	36	18	289	337	−48	60	291	−231
Federal Communications Commission:									
Universal service fund	84	.....	84	342	.....	342	333	.....	333
Spectrum auction subsidies	.....	.....	.....	.....	.....	.....	333	.....	333
Other	7	6	1	57	14	42	63	10	53
Federal Deposit Insurance Corporation:									
Bank insurance fund	63	106	−42	343	677	−334	517	926	−410
Savings association insurance fund	8	7	1	25	125	−100	135	4,466	−4,331
FSLIC resolution fund:									
Resolution Trust Corporation closeout	43	138	−95	190	807	−617	321	1,695	−1,373
Other	7	150	−144	18	228	−210	37	852	−816
Affordable housing and bank enterprise	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Total—Federal Deposit Insurance Corporation	121	401	−280	576	1,837	−1,261	1,010	7,939	−6,930
Federal Emergency Management Agency:									
Public enterprise funds	10	57	−47	97	252	−155	327	101	226
Disaster relief	150	.....	150	671	.....	671	871	.....	871
Emergency management planning and assistance	20	.....	20	79	.....	79	39	.....	39
Other	29	7	23	87	7	80	100	9	91
Legal Services Corporation	23	.....	23	95	.....	95	95	.....	95
National Archives and Records Administration	14	(* *)	14	62	(* *)	62	53	(* *)	53
National Credit Union Administration	11	7	4	160	69	91	123	63	60

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	7	.....	7	29	.....	29	34	.....	34
National Endowment for the Humanities	11	.....	11	35	.....	35	41	.....	41
Institute of Museum and Library Services	14	.....	14	50	.....	50	60	.....	60
National Labor Relations Board	12	.....	12	59	.....	59	59	.....	59
National Science Foundation	275	.....	275	995	.....	995	949	.....	949
Nuclear Regulatory Commission	36	30	7	166	147	19	173	148	25
Panama Canal Commission	53	58	−6	230	243	−12	216	218	−2
Postal Service:									
Public enterprise funds (off-budget)	4,895	[11]5,061	−166	19,837	21,273	−1,436	19,082	20,910	−1,828
Payment to the Postal Service fund	22	.....	22	43	.....	43	78	.....	78
Railroad Retirement Board:									
Federal windfall subsidy	17	.....	17	69	.....	69	74	.....	74
Federal payments to the railroad retirement accounts	63	.....	63	128	.....	128	127	.....	127
Railroad unemployment insurance trust fund:									
Benefit payments	7	.....	7	23	.....	23	25	.....	25
Administrative expenses	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Rail industry pension fund:									
Benefit payments	243	.....	243	968	.....	968	958	.....	958
Advances from FOASDI fund	−95	.....	−95	−373	.....	−373	−370	.....	−370
OASDI certifications	95	.....	95	373	.....	373	370	.....	370
Administrative expenses	6	.....	6	30	.....	30	30	.....	30
Interest on refunds of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	2	.....	2
Other	(* *)	.....	(* *)	2	.....	2	1	.....	1
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	27	.....	27	26	.....	26
Interest on refund of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	427	.....	427	1,681	.....	1,681	1,657	.....	1,657
Interest on refund of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−63	.....	−63	−128	.....	−128	−127	.....	−127
Total—Railroad Retirement Board	708	.....	708	2,800	.....	2,800	2,777	.....	2,777
Securities and Exchange Commission	1	.....	1	7	.....	7	33	.....	33
Smithsonian Institution	49	.....	49	154	.....	154	60	.....	60
Tennessee Valley Authority	757	699	58	3,264	3,421	−157	3,281	3,150	131
United States Enrichment Corporation Fund	84	89	−5	395	515	−120	623	622	1
United States Information Agency	87	(* *)	87	368	(* *)	368	424	(* *)	424
Other	113	165	−52	590	189	401	559	207	352
Total—Other independent agencies	**7,753**	**6,617**	**1,136**	**32,914**	**28,318**	**4,595**	**33,200**	**33,681**	**−481**
Undistributed offsetting receipts:									
Other interest	.....	(* *)	(* *)	.....	1	−1	.....	3	−3
Employer share, employee retirement:									
Department of Defense—Civil:									
Military retirement fund	−867	.....	−867	−3,437	.....	−3,437	−3,639	.....	−3,639
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	−154	.....	−154	−631	.....	−631	−599	.....	−599
Postal Service employer contributions	−51	.....	−51	−204	.....	−204	−204	.....	−204
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	−9	.....	−9	−40	.....	−40	−38	.....	−38
Office of Personnel Management:									
Civil service retirement and disability fund	−854	.....	−854	−3,771	.....	−3,771	−3,479	.....	−3,479
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−486	.....	−486	−1,763	.....	−1,763	−1,665	.....	−1,665
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	−77	.....	−77	−280	.....	−280	−289	.....	−289
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Employer share, employee retirement	−2,499	.....	−2,499	−10,126	.....	−10,126	−9,912	.....	−9,912

Table 5. Outlays of the U.S. Government, January 1998 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(* *)	.....	(* *)	6	.....	6	−5	.....	−5
Department of Defense—Civil:									
Corps of Engineers	−5	.....	−5	−8	.....	−8	−8	.....	−8
Military retirement fund	69	.....	69	−4,975	.....	−4,975	−5,170	.....	−5,170
Education benefits fund	−2	.....	−2	−13	.....	−13	−14	.....	−14
Armed forces retirement home	(* *)	.....	(* *)	−1	.....	−1	−1	.....	−1
Department of Health and Human Services:									
Federal hospital insurance trust fund	−9	.....	−9	−4,489	.....	−4,489	−4,915	.....	−4,915
Federal supplementary medical insurance trust fund	−16	.....	−16	−1,254	.....	−1,254	−990	.....	−990
Department of Labor:									
Unemployment trust fund	−8	.....	−8	−2,097	.....	−2,097	−1,816	.....	−1,816
Department of State:									
Foreign Service retirement and disability fund	(* *)	.....	(* *)	−342	.....	−342	−329	.....	−329
Department of Transportation:									
Highway trust fund	−5	.....	−5	−677	.....	−677	−669	.....	−669
Airport and airway trust fund	−2	.....	−2	−230	.....	−230	−256	.....	−256
Oil spill liability trust fund	−1	.....	−1	−3	.....	−3	−3	.....	−3
Department of Veterans Affairs:									
National service life insurance fund	(* *)	.....	(* *)	−488	.....	−488	−508	.....	−508
United States government life insurance fund	(* *)	.....	(* *)	−3	.....	−3	−3	.....	−3
Environmental Protection Agency	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
National Aeronautics and Space Administration	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Office of Personnel Management:									
Civil service retirement and disability fund	−66	.....	−66	−15,635	.....	−15,635	−14,922	.....	−14,922
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund	−12	.....	−12	−20,303	.....	−20,303	−18,207	.....	−18,207
Federal disability insurance trust fund	−2	.....	−2	−2,091	.....	−2,091	−1,628	.....	−1,628
Independent agencies:									
Railroad Retirement Board	−122	.....	−122	−524	.....	−524	−320	.....	−320
Other	−1	.....	−1	(* *)	.....	(* *)	−4	.....	−4
Other	14	.....	14	−42	.....	−42	−18	.....	−18
Total—Interest received by trust funds	−167	.....	−167	−53,170	.....	−53,170	−49,787	.....	−49,787
Rents and royalties on the outer continental shelf lands	.....	5	−5	.....	1,528	−1,528	.....	1,601	−1,601
Sale of major assets	.....	.....	.....	.....	6	−6	.....	.....	.....
Spectrum auction proceeds	.....	.....	.....	.....	152	−152	.....	3,627	−3,627
Total—Undistributed offsetting receipts	**−2,666**	**5**	**−2,671**	**−63,296**	**1,688**	**−64,984**	**−59,699**	**5,230**	**−64,929**
Total outlays	**154,638**	**17,407**	**137,231**	**629,088**	**65,802**	**563,287**	**622,446**	**79,905**	**542,540**
Total on-budget	**121,189**	**12,345**	**108,844**	**515,211**	**44,528**	**470,683**	**509,916**	**58,995**	**450,921**
Total off-budget	**33,449**	**5,062**	**28,388**	**113,877**	**21,274**	**92,603**	**112,529**	**20,910**	**91,619**
Total surplus (+) or deficit			**+25,379**			**−14,299**			**−45,829**
Total on-budget			**+14,524**			**−51,203**			**−73,891**
Total off-budget			**+10,855**			**+36,904**			**+28,062**

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	17,648	19,523
Intrabudgetary transactions	107,369	102,359
Governmental receipts	1,165	4,614
Total receipts offset against outlays	126,182	126,496

[1]Outlays for the Rural Electrification and Telecommunications Fund have been increased for September 1996 and correspondingly decreased for October 1996 by $8 million to reflect estimated subsidy in the appropriate fiscal year.

[2]Outlays for the Rural Telephone Bank Equity Fund have been increased and intrabudgetary transactions correspondingly increased by $413 million in October 1996 to reflect an adjustment by the Department of Agriculture.

[3]Outlays for the United States Geological Survey have been decreased in September 1997 and correspondingly increased in October 1997 by $4 million to reflect an adjustment by the Department of the Interior to report franchise fund information in the appropriate fiscal year.

[4]Outlays for the Department of Justice have been increased and intrabudgetary transactions correspondingly increased by $30 million in May 1997 to reflect an adjustment to the radiation exposure compensation trust fund.

[5]Outlays for the Federal Railroad Administration have been decreased and intrabudgetary transactions, Department of Treasury correspondingly decreased by $3 million in September 1997 to reflect an adjustment by the Financial Management Service.

[6]Outlays for net interest paid to loan guarantee financing accounts have been increased and outlays for interest on uninvested funds correspondingly decreased by $111 million to reflect adjustments for October through December 1997 by the Financial Management Service.

[7]Outlays for the Hazardous substance superfund have been decreased and intrabudgetary transactions correspondingly decreased by $734 million in September 1997 to reflect an adjustment by the Bureau of the Public Debt.

[8]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

[9]Proprietary receipts have been increased and intrabudgetary transactions have been correspondingly decreased by $2 million to reflect an adjustment by the Appalachian Regional Commission.

[10]Miscellaneous receipts have been increased and outlays for the Corporation for National and Community Service correspondingly increased by $2 million to reflect an adjustment for September 1997.

[11]The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through January 2nd and estimates for $2,051 million through January 31st.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 1998 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	−12,324	76,918	89,186	5,398,146	5,487,388	5,475,064
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	−12,324	76,918	89,186	5,413,146	5,502,388	5,490,064
Plus premium on public debt securities	−14	109	142	1,553	1,676	1,662
Less discount on public debt securities	370	645	−825	78,187	78,461	78,831
Total public debt securities net of Premium and discount	−12,708	76,382	90,153	5,336,514	5,425,604	5,412,896
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	−3,181	−2,743	−817	33,187	33,624	30,443
Total federal securities	−15,889	73,639	89,336	5,369,700	5,459,228	5,443,339
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	9,526	66,747	57,851	1,605,559	1,662,780	1,672,306
Less discount on federal securities held as investments of government accounts	608	1,952	464	7,000	8,344	8,952
Net federal securities held as investments of government accounts	8,919	64,795	57,387	1,598,559	1,654,436	1,663,354
Total borrowing from the public	−24,807	8,844	31,949	3,771,141	3,804,792	3,779,985
Accrued interest payable to the public	12,322	14,018	7,313	46,083	47,779	60,101
Allocations of special drawing rights	−19	−97	−219	6,689	6,611	6,592
Deposit funds	−81	834	−288	6,800	7,715	7,634
Miscellaneous liability accounts (includes checks Outstanding etc.)	−2,731	−3,631	1,486	1,925	1,025	−1,706
Total liability accounts	**−15,316**	**19,968**	**40,242**	**3,832,638**	**3,867,922**	**3,852,606**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[1]						
Federal Reserve account	108	−2,140	−930	7,692	5,444	5,552
Tax and loan note accounts	8,315	−1,174	−6,716	35,930	26,441	34,756
Balance	8,423	−3,314	−7,646	43,621	31,885	40,307
Special drawing rights:						
Total holdings	−29	1	−385	9,997	10,027	9,998
SDR certificates issued to Federal Reserve banks	.....	.....	318	−9,200	−9,200	−9,200
Balance	−29	1	−67	797	827	798
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	−103	−527	−1,186	4,453	4,029	3,926
Letter of credit issued to IMF	13	4,234	−579	−22,087	−17,866	−17,853
Dollar deposits with the IMF	8	8	−10	−91	−92	−84
Receivable/Payable (−) for interim maintenance of value adjustments	51	283	719	9	240	291
Balance	−31	3,997	−1,056	14,045	18,074	18,043
Loans to International Monetary Fund	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	−417	3,529	−4,060	22,908	26,855	26,438
Total cash and monetary assets	7,946	4,214	−12,829	81,372	77,640	85,586
Net Activity, Guaranteed Loan Financing	115	427	−181	−13,892	−13,581	−13,466
Net Activity, Direct Loan Financing	3,137	5,372	7,855	53,803	56,039	59,176
Miscellaneous asset accounts	−1,134	−4,344	−433	[2]-1,884	−5,093	−6,228
Total asset accounts	**10,064**	**5,669**	**−5,587**	**119,399**	**115,005**	**125,068**
Excess of liabilities (+) or assets (−)	**−25,379**	**+14,299**	**+45,829**	**+3,713,238**	**+3,752,917**	**+3,727,538**
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	.....	.....	.....	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**−25,379**	**+14,299**	**+45,829**	**+3,713,238**	**+3,752,917**	**+3,727,538**

[1]Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

[2]Includes an adjustment by the Department of the Interior in September 1997 to reflect $4 million in the appropriate fiscal year.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 1998 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,752,917	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	.....	−654	120
Excess of liabilities beginning of period (current basis)	3,752,917	3,713,238	3,691,755
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal year	−25,379	14,299	45,829
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	−25,379	14,299	45,829
Total-on-budget (Table 2)	−14,524	51,203	73,891
Total-off-budget (Table 2)	−10,855	−36,904	−28,062
Transactions not applied to current year's surplus or deficit:			
Seigniorage	.....	.....	.....
Total-transactions not applied to current year's surplus or deficit	.....	.....	.....
Excess of liabilities close of period	**3,727,538**	**3,727,538**	**3,737,584**

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, January 1998 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	−32	−32	−32	95	95	63
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Department of Housing and Urban Development:						
Federal Housing Administration	32	65	61	68	102	133
Department of the Interior:						
Bureau of Land Management	.....	.....	.....	13	13	13
Coast Guard:						
Family Housing mortgages	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	5	5	179	183	184
Independent agencies:						
Farm Credit System Financial Assistance Corporation	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration	.....	.....	.....	286	286	286
Postal Service	−2,500	−2,500	.....	3,898	3,898	1,398
Tennessee Valley Authority	−682	−282	−852	27,386	27,786	27,104
Total, agency securities	**−3,181**	**−2,743**	**−817**	**33,187**	**33,624**	**30,443**

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1998 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	.....	296	306	1,408	1,703	1,703
Military debt reduction	.....	.....	.....	3	3	3
Agency for International Development:						
International debt reduction	.....	.....	.....	234	234	234
Housing and other credit guaranty programs	.....	−25	.....	110	85	85
Private sector revolving fund	.....	.....	.....	2	2	2
Overseas Private Investment Corporation	2	26	4	85	109	110
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	3,015	7,429	5,663	7,748	12,162	15,178
Agricultural credit insurance fund	.....	648	594	2,066	2,714	2,714
Natural Resources Conservation Service	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	.....	533	525	990	1,523	1,523
Rural electrification and telecommunications fund	.....	682	479	8,982	9,664	9,664
Rural telephone bank	.....	44	45	477	521	521
Rural development insurance fund	.....	−50	−30	2,451	2,401	2,401
Rural communication development fund	.....	.....	.....	25	25	25
Rural Housing Service:						
Rural community facility loans fund	.....	137	130	202	339	339
Rural housing insurance fund	.....	951	451	6,474	7,425	7,425
Self-help housing land development fund	.....	.....	.....	(* *)	(* *)	(* *)
Rural Business − Cooperative Service:						
Rural business and industry loans	.....	9	.....	9	18	18
Rural development loan fund	.....	15	32	110	125	125
Rural economic development loan fund	.....	9	.....	38	46	46
Foreign Agricultural Service	.....	.....	.....	670	670	670
Department of Education:						
Federal direct student loan program	.....	10,455	10,902	22,713	33,168	33,168
Federal family education loan program	.....	.....	.....	354	354	354
College housing and academic facilities loans	.....	.....	6	465	465	465
Department of Energy:						
Bonneville Power Administration fund	60	10	110	2,499	2,449	2,509
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	500	500	.....	3,639	3,639	4,139
Housing for the ederly and handicapped	.....	.....	.....	6,174	6,174	6,174
Public and Indian housing:						
Low-rent public housing	.....	37	20	.....	37	37
Department of the Interior:						
Bureau of Reclamation loan fund	.....	11	16	50	60	60
Helium fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs	.....	.....	32	28	28	28
Department of Justice:						
Federal prison industries, incorporated	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans	.....	.....	.....	(* *)	(* *)	(* *)
Department of Transportation:						
Federal Railroad Administration:						
Alameda corridor project	.....	.....	.....	120	120	120
Railroad rehabilitation and improvement loan fund	.....	(* *)	.....	(* *)	.....	.....
Other	.....	.....	.....	(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	.....	.....	.....	(* *)	(* *)	(* *)
Minority business resource center fund	14	14	14	14	14	28
Department of the Treasury:						
Community development financial institutions fund	.....	.....	.....	4	4	4
Federal Financing Bank revolving fund	−769	−1,623	−4,411	34,944	34,090	33,321
Department of Veterans Affairs:						
Guaranty and indemnity fund	.....	821	1,404	1,652	2,473	2,473
Loan guaranty revolving fund	.....	−617	880	2,028	1,411	1,411
Direct loan revolving fund	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	.....	5	29	23	28	28
Vocational rehabilitation loan fund	.....	2	1	1	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1998 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	.....	.....	38	38	38
General Services Administration:						
Land aquisition and development fund	.....	.....	.....	85	85	85
Small Business Administration:						
Business loan fund	.....	−18	54	391	373	373
Disaster loan fund	.....	−456	1,091	9,015	8,559	8,559
Independent agencies:						
District of Columbia	.....	−223	−206	223	.....	.....
Export-Import Bank of the United States	(* *)	(* *)	5	3,140	3,140	3,140
Federal Communications Commission:						
Spectrum auction loan fund	.....	.....	2,447	7,120	7,120	7,120
Federal Emergency Management Agency:						
National insurance development fund	.....	−107	171	920	813	813
Disaster assistance loan fund	.....	.....	.....	62	62	62
Railroad Retirement Board:						
Rail industry pension fund	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	272	1,075	1,034	2,911	3,714	3,985
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Other	1	3	.....	27	29	30
Total agency borrowing from the Treasury financed through public debt securities issued	**3,094**	**20,591**	**21,797**	**133,301**	**150,798**	**153,892**
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	−12	−59	−59	3,048	3,002	2,989
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund	11	33	−48	19,418	19,440	19,451
Rural development insurance fund	.....	.....	.....	3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	−370	−370	−825	13,530	13,530	13,160
Department of Defense:						
Department of the Navy	.....	.....	.....	1,624	1,624	1,624
Defense agencies	−83	−83	−75	−316	−316	−399
Department of Education:						
Historically Black college and university capital financing fund	(* *)	1	.....	1	1	1
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	.....	.....	.....	13	13	13
Health maintenance organization loan and loan guarantee fund	.....	.....	.....	4	4	4
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses	.....	−70	−65	1,561	1,491	1,491
Community development grants	(* *)	−2	−2	36	34	34
Department of Interior:						
Assistance to territories	−1	−1	−1	19	19	18
Department of Transportation:						
Railroad rehabilitation and improvement loan fund	.....	(* *)	(* *)	4	4	4
General Services Administration:						
Federal buildings fund	4	−9	−27	1,794	1,781	1,784
Pennsylvania avenue activities	10	30	34	626	646	656
Small Business Administration:						
Business loan fund	−5	−16	−14	275	264	259
Independent agencies:						
Export-Import Bank of the United States	.....	−745	−390	1,295	549	549
FSLIC resolution fund:						
Resolution Trust Corporation closeout	−100	−636	−1,439	1,375	838	739
Postal Service	−224	305	−1,500	1,964	2,492	2,268
Total borrowing from the Federal Financing Bank	**−770**	**−1,623**	**−4,411**	**49,945**	**49,091**	**48,322**

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1998 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	.....	.....	9	9	9	9
Department of Commerce	1	−10	(* *)	23	11	13
Department of Defense—Military:						
Defense cooperation account	(* *)	(* *)	(* *)	1	1	1
Department of Energy	747	3,172	741	7,129	9,554	10,301
Department of Housing and Urban Development:						
Housing Programs:						
Federal housing administration fund	−195	−196	1,161	13,475	13,474	13,279
Government National Mortgage Association:						
Management and liquidating functions fund:						
Guarantees of mortgage-backed securities:						
Public debt securities	34	174	184	5,382	5,522	5,556
Other	.....	28	27	168	195	195
Department of the Interior	18	−104	3	3,876	3,755	3,772
Department of Labor	144	42	−60	7,835	7,733	7,878
Department of Transportation	−15	−10	−2	145	149	135
Department of the Treasury	68	81	3,537	15,875	15,888	15,956
Department of Veterans Affairs:						
Canteen service revolving fund	1	−1	−2	38	36	37
Veterans reopened insurance fund	−4	8	10	521	533	529
Servicemen's group life insurance fund	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	63	−458	−2	954	434	496
Federal Deposit Insurance Corporation:						
Bank insurance fund	43	338	380	26,329	26,624	26,667
Savings association insurance fund	−1	100	4,278	9,265	9,366	9,365
FSLIC resolution fund	112	179	785	1,806	1,873	1,985
National Credit Union Administration	−4	−91	−57	3,695	3,607	3,603
Postal Service	(* *)	−845	3	860	15	15
Tennessee Valley Authority	.....	.....	−696	.....	.....	.....
Other	151	163	182	2,092	2,104	2,255
Other	20	−42	36	3,851	3,789	3,809
Total public debt securities	1,184	2,527	10,518	103,333	104,676	105,860
Total Federal funds	**1,184**	**2,527**	**10,518**	**103,333**	**104,676**	**105,860**
Trust funds:						
Legislative Branch:						
Library of Congress	2	2	(* *)	19	19	21
United States Tax Court	.....	(* *)	(* *)	6	6	6
Other	(* *)	1	1	34	35	35
The Judiciary:						
Judicial retirement funds	−18	35	32	353	405	387
Department of Agriculture	(* *)	(* *)	−1	7	7	7
Department of Commerce	.....	.....	(* *)	.....	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	92	68	103	862	837	929
Other	−1	(* *)	1	66	67	66
Department of Defense—Civil:						
Military retirement fund	−1,736	13,607	14,529	126,022	141,365	139,629
Other	15	86	56	2,113	2,184	2,199

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1998 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	1,615	1,435	−337	116,621	116,441	118,056
Federal supplementary medical insurance trust fund	502	1,091	829	34,464	35,053	35,555
Other	2	8	16	1,270	1,275	1,278
Department of the Interior	4	96	42	422	514	518
Department of Justice	.....	61	59	.....	61	61
Department of Labor:						
Unemployment trust fund	−1,662	−219	−1,318	61,923	63,367	61,704
Other	−11	−45	−45	67	33	22
Department of State:						
Foreign Service retirement and disability fund	−33	395	386	8,978	9,405	9,373
Other	.....	(* *)	.....	9	9	9
Department of Transportation:						
Highway trust fund	1,306	3,102	378	22,341	24,137	25,442
Airport and airway trust fund	173	2,014	−171	6,360	8,202	8,375
Other	5	15	−14	2,111	2,121	2,126
Department of the Treasury	27	−48	−61	273	198	225
Department of Veterans Affairs:						
General post fund, national homes	.....	7	(* *)	37	44	44
National service life insurance	−85	183	210	12,023	12,291	12,206
United States government life insurance fund	−1	−1	−1	92	91	91
Veterans special life insurance fund	−17	27	35	1,610	1,654	1,637
Environmental Protection Agency	22	−243	−261	6,977	6,713	6,734
National Aeronautics and Space Administration	.....	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−444	9,412	6,390	414,404	424,260	423,816
Agency securities	−2,500	−2,500	.....	7,098	7,098	4,598
Employees life insurance fund	145	335	352	18,038	18,227	18,373
Employees and retired employees health benefits fund	−85	−233	−899	6,787	6,639	6,554
Social Security Administration:						
Federal old-age and survivors insurance trust fund	9,344	30,982	22,179	567,445	589,082	598,426
Federal disability insurance trust fund	1,646	4,451	4,154	63,562	66,367	68,013
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	−1	55	55	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	15	16
Railroad Retirement Board	52	−28	646	19,239	19,160	19,212
Other	−17	126	45	506	649	632
Total public debt securities	10,842	66,720	47,334	1,495,128	1,551,006	1,561,848
Total agency securities	−2,500	−2,500	.....	7,098	7,098	4,598
Total trust funds	**8,342**	**64,220**	**47,334**	**1,502,226**	**1,558,104**	**1,566,446**
Grand total	**9,526**	**66,747**	**57,851**	**1,605,559**	**1,662,780**	**1,672,306**

... No Transactions.
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, January 1998 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Ukraine export credit insurance fund	.....	.....	−13	−26	−26	−26
Loan guarantees to Israel	−64	−89	−34	−397	−422	−486
Housing and other credit guaranty programs	.....	−14	−1	−37	−51	−51
Microenterprise and other development	(* *)	(* *)	(* *)	−2	−2	−2
Overseas Private Investment Corporation	−6	−27	−24	−182	−203	−209
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	−24	−118	−80	−159	−253	−277
Agricultural credit insurance fund	1	10	8	−169	−160	−159
Rural Utilities Service:						
Rural water and waste disposal fund	.....	(* *)	.....	−24	−24	−24
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	(* *)	−2	−2	−2
Rural housing insurance fund	(* *)	−1	−3	−71	−72	−72
Rural Business-Cooperative Service:						
Rural business and industry loans	−2	−2	−4	−17	−17	−19
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	(* *)	(* *)	−1	−3	−3	−4
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	33	46	126	−7,957	−7,944	−7,911
College housing and academic facilities loans	.....	3	2	13	16	16
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health professions graduate student loans	1	6	−2	−251	−247	−245
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	−1	(* *)	−2	−3	−3
Community Planning and Development:						
Community development loans	(* *)	−1	.....	−2	−3	−3
Housing Programs:						
FHA-Mutual mortgage insurance loans	258	858	150	2,903	3,503	3,761
FHA-General and special risk fund	−29	58	−42	140	227	198
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	−4	−11	−7	−155	−162	−166
Department of the Interior:						
Bureau of Indian Affairs	(* *)	1	36	−18	−18	−17
Department of Transportation:						
Maritime Administration	−4	−15	−5	−184	−194	−199
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	15	66	−116	−3,150	−3,099	−3,085
Loan guaranty revolving fund	.....	.....	(* *)	−1	−1	−1
Small Business Administration:						
Business loan fund	−18	−85	1	−1,313	−1,380	−1,398
Independent agencies:						
Export-Import Bank of the United States	−42	−256	−173	−2,825	−3,040	−3,082
Net Activity, Guaranteed Loan Financing	**115**	**427**	**−181**	**−13,892**	**−13,581**	**−13,466**
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	27	5	120	1,278	1,256	1,283
Military debt reduction	.....	.....	.....	3	3	3
Agency for International Development:						
International debt reduction	.....	−8	−8	186	177	177
Private sector loan fund	.....	(* *)	.....	2	2	2
Overseas Private Investment Corporation	1	−10	4	70	59	60
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	−69	−127	−158	1,798	1,741	1,672
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	.....	2	2	−5	−3	−3

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, January 1998 and Other Periods—Continued

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Utilities Service:						
Rural water and waste disposal loans	14	123	163	1,005	1,115	1,129
Rural electrification and telecommunications fund	48	267	261	3,774	3,992	4,041
Rural telephone bank	−2	−3	−15	143	143	141
Rural development insurance fund	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	4	22	35	214	232	236
Rural housing insurance fund	25	54	164	6,313	6,343	6,368
Self-help housing land development fund	(* *)	(* *)	.....	(* *)	(* *)	(* *)
Rural Business-Cooperative Service:						
Rural business and industry loan fund	(* *)	6	.....	3	9	9
Rural development loan fund	1	4	5	84	87	88
Rural economic development loan fund	−2	1	2	32	35	33
Foreign Agricultural Service:						
P.L. 480 direct loan fund	−2	(* *)	2	336	338	336
International debt reduction	.....	(* *)	.....	41	41	41
P.L. 480, title 1, Food for progress credits	.....	−12	−14	186	175	175
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance	4	5	.....	(* *)	1	5
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	2,445	4,358	4,132	21,902	23,815	26,260
Historically Black college and university capital financing fund	(* *)	1	.....	1	1	1
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	1	2	.....	1	2	3
FHA-General and special risk fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Department of the Interior:						
Bureau of Reclamation	−1	−3	6	44	42	40
Bureau of Indian Affairs	(* *)	−1	−1	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	−2	−2	−2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	.....	(* *)	−1	5	6	6
Federal Highway Administration:						
High priority corridors loan fund	.....	.....	−24	−3	−3	−3
Federal Railroad Administration:						
Alameda corridor project	.....	.....	.....	120	120	120
Railroad rehabilitation and improvement loan fund	.....	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans	.....	(* *)	.....	−1	−1	−1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	(* *)	(* *)	.....	3	3	3
Financial Management Service	.....	.....	.....	(* *)	(* *)	(* *)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	87	326	217	663	902	989
Loan guaranty fund	.....	.....	116	555	555	555
Direct loan fund	.....	.....	(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	(* *)	(* *)	(* *)	14	14	14
Vocational rehabilitation loan fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	(* *)	−2	−3	38	36	36
Small Business Administration:						
Business loan fund	24	1	6	97	74	98
Disaster loan fund	573	210	278	4,019	3,655	4,229
Independent agencies:						
District of Columbia	.....	−223	−206	223	.....	.....
Export-Import Bank of the United States	−40	372	311	2,402	2,814	2,774
Federal Communications Commission:						
Spectrum auction loan fund	.....	.....	2,422	7,110	7,110	7,110
Federal Emergency Management Agency:						
Disaster assistance loan fund	(* *)	2	37	56	58	58
Net Activity, Direct Loan Financing	**3,137**	**5,372**	**7,855**	**53,803**	**56,039**	**59,176**

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	60,680	46,596	69,060	95,798									272,134	246,533
Corporation income taxes	3,254	3,913	44,037	4,407									55,611	46,965
Social insurance taxes and contributions:														
Employment taxes and contributions	36,928	39,629	44,297	50,395									171,248	158,753
Unemployment insurance	1,443	2,526	425	1,036									5,430	5,300
Other retirement contributions	414	334	427	333									1,507	1,484
Excise taxes	5,082	5,202	5,167	4,679									20,130	17,379
Estate and gift taxes	2,198	1,510	1,498	1,808									7,015	5,928
Customs duties	1,802	1,323	1,416	1,387									5,927	5,638
Miscellaneous receipts	3,097	2,450	1,671	2,768									9,986	8,731
Total—Receipts this year	**114,898**	**103,481**	**167,998**	**162,610**									**548,987**	.....
(On-budget)	**87,082**	**73,689**	**135,341**	**123,368**									**419,480**	.....
(Off-budget)	**27,816**	**29,792**	**32,657**	**39,243**									**129,507**	.....
Total—Receipts prior year	*99,656*	*97,849*	*148,489*	*150,718*									.....	*496,711*
(On budget)	*73,644*	*70,018*	*119,527*	*113,840*									.....	*377,030*
(Off budget)	*26,012*	*27,831*	*28,961*	*36,877*									.....	*119,681*
Outlays														
Legislative Branch	373	213	210	191									987	920
The Judiciary	299	363	185	223									1,070	1,046
Executive Office of the President	18	16	17	14									66	66
Funds Appropriated to the President:														
International Security Assistance	127	242	3,014	153									3,536	3,561
International Development Assistance	644	189	295	465									1,594	2,057
Other	−340	286	550	−217									278	81
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,670	1,471	2,492	1,997									8,630	7,585
Other	3,607	3,097	3,518	3,758									13,980	15,193
Department of Commerce	294	324	419	224									1,260	1,367
Department of Defense:														
Military:														
Military Personnel	8,246	3,319	7,564	5,561									24,690	25,474
Operation and Maintenance	7,477	6,280	7,921	7,225									28,903	30,009
Procurement	3,749	3,173	5,315	3,438									15,675	15,045
Research, Development, Test, and Evaluation	3,764	2,400	3,735	2,835									12,734	11,628
Military Construction	575	649	494	532									2,250	2,042
Family Housing	304	266	300	282									1,152	1,277
Revolving and Management funds	804	−142	558	76									1,297	2,443
Other	383	783	−100	−107									959	60
Total Military	25,302	16,729	25,787	19,842									87,660	87,977
Civil	2,801	2,902	2,992	2,878									11,573	11,260
Department of Education	2,369	2,933	2,752	3,142									11,195	10,565
Department of Energy	1,249	1,113	1,399	1,155									4,917	5,037
Department of Health and Human Services:														
Public Health Service	1,870	1,834	1,960	2,127									7,791	7,769
Health Care Financing Administration:														
Grants to States for Medicaid	9,443	7,445	8,715	8,536									34,139	31,953
Federal hospital ins. trust fund	12,990	8,972	13,472	10,081									45,515	45,449
Federal supp. med. ins. trust fund	7,599	5,030	7,716	7,305									27,649	25,139
Other	5,095	5,037	5,310	6,542									21,984	20,824
Administration for Children and Families	2,267	2,870	2,807	2,822									10,765	10,209
Other	−6,532	−6,568	−6,929	−8,127									−28,157	−26,939
Department of Housing and Urban Development	3,535	1,707	2,116	3,205									10,563	11,204
Department of the Interior	625	465	951	535									2,575	2,609
Department of Justice	1,110	1,220	1,543	1,263									5,136	4,589
Department of Labor:														
Unemployment trust fund	1,677	1,435	1,995	2,439									7,546	8,330
Other	727	580	105	419									1,832	1,709
Department of State	457	206	879	332									1,874	2,246
Department of Transportation:														
Highway trust fund	2,159	1,575	1,667	1,254									6,656	6,638

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,755	1,438	2,036	1,529									6,759	6,743
Department of the Treasury:														
Interest on the public debt	21,771	26,407	67,795	21,176									137,149	133,491
Other	934	631	1,496	749									3,810	1,859
Department of Veterans Affairs:														
Compensation and pensions	3,160	90	3,204	1,666									8,120	7,770
National service life	73	71	75	81									300	290
United States Government Life	1	1	1	1									4	5
Other	2,025	1,686	1,640	1,575									6,926	6,795
Environmental Protection Agency	493	413	612	446									1,963	2,070
General Services Administration	486	−775	533	404									649	743
National Aeronautics and Space Administration	1,254	1,209	1,422	1,025									4,911	4,745
Office of Personnel Management	3,744	3,746	3,920	3,834									15,244	14,820
Small Business Administration	−6	50	21	148									214	193
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	26,618	26,607	26,954	27,163									107,342	103,094
Federal disability ins. trust fund (off-budget)	3,953	3,926	4,037	4,075									15,990	15,652
Other	4,559	159	4,629	2,331									11,678	11,233
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	−71	−199	−21	−42									−334	−410
Savings association insurance fund	−42	7	−65	1									−100	−4,331
FSLIC resolution fund:														
RTC closeout	−244	−103	−174	−95									−617	−1,373
Other	−27	−28	−11	−144									−210	−816
Affordable housing and bank enterprise	.....	.....	.....										.....	(* *)
Postal Service:														
Public enterprise funds (off-budget)	−294	−441	−535	−166									−1,436	−1,828
Payment to the Postal Service fund	23	−1	(* *)	22									43	78
Tennessee Valley Authority	−139	99	−175	58									−157	131
Other independent agencies	1,832	2,401	1,670	1,504									7,407	8,067
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,579	−2,413	−2,635	−2,499									−10,126	−9,912
Interest received by trust funds	−359	−5,635	−47,009	−167									−53,170	−49,787
Rents and royalties on outer continental shelf lands	−482	−48	−994	−5									−1,528	−1,601
Other	−6	−152	−1	(* *)									−159	−3,630
Totals this year:														
Total outlays	**150,866**	**120,830**	**154,359**	**137,231**									**563,287**	.....
(On-budget)	**123,866**	**91,326**	**146,648**	**108,844**									**470,683**	.....
(Off-budget)	**27,000**	**29,504**	**7,711**	**28,388**									**92,603**	.....
Total-surplus (+) or deficit (−)	**−35,968**	**−17,349**	**+13,639**	**+25,379**									**−14,299**	.....
(On-budget)	**−36,784**	**−17,637**	**−11,307**	**+14,524**									**−51,203**	.....
(Off-budget)	**+816**	**+287**	**+24,946**	**+10,855**									**+36,904**	.....
Total borrowing from the public	**6,315**	**29,108**	**−1,771**	**−24,807**									**8,844**	**31,949**
Total-outlays prior year	*139,461*	*135,727*	*129,999*	*137,354*									.....	*542,540*
(On-budget)	*113,282*	*106,327*	*120,762*	*110,551*									.....	*450,921*
(Off-budget)	*26,179*	*29,400*	*9,237*	*26,803*									.....	*91,619*
Total-surplus (+) or deficit (−) prior year	*−39,805*	*−37,878*	*+18,490*	*+13,364*									.....	*−45,829*
(On-budget)	*−39,638*	*−36,309*	*−1,234*	*+3,289*									.....	*−73,891*
(Off-budget)	*−167*	*−1,569*	*+19,724*	*+10,075*									.....	*+28,062*

... No transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 1998

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of This Year	Beginning of This Month	Close of This Month
Trust receipts, outlays, and investments held:									
Airport and airway	591	451	140	3,759	1,954	1,805	6,360	8,202	8,375
Black lung disability	51	39	12	209	168	41	.....	.....	.....
Federal disability insurance	5,582	4,075	1,508	20,404	15,990	4,414	63,562	66,367	68,013
Federal employees life and health	.....	−60	60	.....	−94	94	24,825	24,866	24,927
Federal employees retirement	1,248	3,648	−2,400	21,503	14,261	7,242	430,839	441,175	438,180
Federal hospital insurance	12,642	10,117	2,525	47,717	45,669	2,048	116,621	116,441	118,056
Federal old-age and survivors insurance	36,345	27,163	9,181	138,395	107,342	31,053	567,445	589,082	598,426
Federal supplementary medical insurance	6,599	7,305	−706	27,869	27,649	220	34,464	35,053	35,555
Hazardous substance superfund	277	126	151	348	460	−113	5,877	5,587	5,599
Highways	2,650	1,428	1,222	10,623	7,366	3,257	22,341	24,137	25,442
Military advances	1,119	842	277	4,843	4,862	−19	.....	.....	.....
Military retirement	799	2,605	−1,806	23,531	10,255	13,276	126,022	141,365	139,629
Railroad retirement	563	683	−120	2,021	2,708	−687	19,239	19,160	19,212
Unemployment	1,090	2,447	−1,357	7,683	7,569	114	61,923	63,367	61,704
Veterans life insurance	22	120	−98	564	350	214	13,724	14,036	13,934
All other trust	386	472	−85	1,346	1,903	−557	8,983	9,266	9,394
Total trust fund receipts and outlays and investments held from Table 6-D	**69,963**	**61,459**	**8,504**	**310,816**	**248,412**	**62,404**	**1,502,226**	**1,558,104**	**1,566,446**
Less: Interfund transactions	11,795	11,795	.....	106,155	106,155	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	58,168	49,664	8,504	204,661	142,257	62,404			
Total Federal fund receipts and outlays	**107,506**	**90,631**	**16,875**	**356,703**	**433,407**	**−76,703**			
Less: Interfund transactions	77	77	.....	149	149	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	107,429	90,553	16,875	356,554	433,257	−76,703			
Less: Offsetting proprietary receipts	2,987	2,987	.....	12,228	12,228	.....			
Net budget receipts & outlays	**162,610**	**137,231**	**25,379**	**548,987**	**563,287**	**−14,299**			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 1998 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	95,798	272,134	246,533
Corporation income taxes	4,407	55,611	46,965
Social insurance taxes and contributions:			
Employment taxes and contributions	50,395	171,248	158,753
Unemployment insurance	1,036	5,430	5,300
Other retirement contributions	333	1,507	1,484
Excise taxes	4,679	20,130	17,379
Estate and gift taxes	1,808	7,015	5,928
Customs duties	1,387	5,927	5,638
Miscellaneous receipts	2,768	9,986	8,731
Total	**162,610**	**548,987**	**496,711**
NET OUTLAYS			
National defense	20,738	91,938	92,417
International affairs	750	6,963	7,702
General science, space, and technology	1,498	6,589	6,052
Energy	291	−208	−163
Natural resources and environment	1,638	7,307	7,639
Agriculture	1,958	9,211	8,161
Commerce and housing credit	−403	−2,513	−7,190
Transportation	2,762	13,371	13,360
Community and regional development	783	3,556	4,073
Education, training, employment and social services	5,081	18,574	17,542
Health	11,162	44,096	41,758
Medicare	15,686	66,426	64,031
Income security	20,093	75,030	74,755
Social security	31,243	123,338	118,746
Veterans benefits and services	3,331	15,360	14,850
Administration of justice	1,718	7,100	6,507
General government	836	5,514	4,732
Interest	20,570	83,448	82,707
Undistributed offsetting receipts	−2,504	−11,813	−15,139
Total	**137,231**	**563,287**	**542,540**

... No transactions.
Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

  -Appendix, The Budget of the United States Government, FY 19 __
  -The United States Budget in Brief, FY 19 __
  -Special Analyses
  -Historical Tables
  -Management of the United States Government
  -Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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